



Announcement Summary

Entity name

CONSOLIDATED FINANCIAL HOLDINGS LIMITED

Applicable security for the reorganisation

CWL

ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

24/2/2023

Reason for the Update

The resolution to consolidate shares was approved at EGM

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CONSOLIDATED FINANCIAL HOLDINGS LIMITED

1.2 Registered Number Type

ABN

Registration Number

62119383578

1.3 ASX issuer code

CWL

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

The resolution to consolidate shares was approved at EGM

1.4b Date of previous announcement(s) to this update

17/2/2023

1.5 Date of this announcement

24/2/2023

1.6 Securities affected by the consolidation or split**ASX +Security Code**

CWL

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes



2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	20/2/2023	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

23/2/2023

3.2 Date of +security holder meeting

20/2/2023

3.2a Effective date of consolidation or split

20/2/2023

3.3 Last day for trading in the pre consolidation or split +securities

21/2/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

22/2/2023

3.5 Record date

23/2/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

24/2/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

27/2/2023

3.8 Trading starts on a normal T+2 basis

28/2/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

2/3/2023



Part 4 - Event type and details

4.1 The event is

☒ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every 1,678

(pre-consolidation) +securities will be consolidated into 100

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
CWL	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	125,827,798	7,498,971	<input checked="" type="checkbox"/> Actual

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary