



CERAMIC FUEL CELLS LIMITED

Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

7 November 2014

Further extension to closing date for rights issue

Ceramic Fuel Cells Limited (**Company**) announces a further extension to the closing date for its current renounceable pro-rata entitlement offer announced on 29 September 2014, as previously extended by an announcement to the ASX on 24 October 2014 (**Offer**). The Company is further extending the closing date for the Offer from 12 November 2014 to 19 November 2014. The new indicative timetable for the rights issue is set out below.

The principal reason for the further extension of the closing date for the Offer is that the Company is currently in negotiations with a third party concerning a potential 100kW project. If the Company proceeds with that project, that could lead to further projects in the future. There are some conditions that need to be satisfied before the Company can proceed with the proposed initial project, and the Company expects to be able to make a decision about the proposed initial project in the coming days. Pending the Company's decision in this regard, the Company wishes to allow the Offer to remain open.

Event	Indicative timing
Offer closes	5.00 pm (Melbourne time) 19 November 2014
Company notifies ASX of under subscriptions	24 November 2014
Issue and allotment of new shares	Prior to noon (Melbourne time) on 26 November 2014
Despatch of holding statements to shareholders	27 November 2014
Normal trading resumes	27 November 2014

Other than the changes to the timetable outlined above, the terms of the prospectus lodged by the Company on 29 September 2014 continue to apply to the Offer.

If you have any queries at this time, please phone Computershare on 1300 850 505 or phone our office on +613 9554 2300 or send an email to investor@cfcl.com.au.

Yours sincerely

Mr Alasdair Locke
Chairman, Ceramic Fuel Cells Limited