

ASX Announcement | 17th July 2025

Drilling underway at the Majestic North Gold Project in Western Australia's Eastern Goldfields

- **3,000m Aircore drilling program commenced at the Majestic North Project**
- **Program designed to validate existing resource and test for extensions**
- **Assay results expected late August 2025**

Orbminco Limited (ASX: OBI) ("Orbminco" or "the Company"), a mineral exploration company targeting gold and copper assets in Western Australia and Mongolia, is pleased to announce the commencement of drilling at the Company's Majestic North Gold Project ("Majestic North" or "the Project").



This Stage 1 drilling program comprising ~50 plus holes totaling 3000m marks an important step in Orbminco's ongoing exploration and development activities. A second

Aircore/RC drilling program will target further resource extensions and bedrock mineralisation that may be the source of the supergene gold resource.

Majestic North comprises a 127 km² tenement package (including one granted Mining Lease) strategically located 65 km south-east of Kalgoorlie close to existing gold operations.

The Mineral Resource¹ is largely hosted within shallow, supergene-enriched mineralisation, starting beneath 20–30 m of transported cover, making it readily accessible for open-pit mining. The Mineral Resource¹ at Majestic North once confirmed, is expected to be moved towards baseline studies in the second half of 2025.

This ASX announcement has been approved and authorised for release by the board of Orbminco Limited.

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About Orbminco Limited

Orbminco Limited is exploring for copper and gold in Mongolia and battery metals (lithium nickel, copper + PGE's) and gold in the Yilgarn Craton of Western Australia.

¹ See ASX Release dated 23 May 2025

Competent Persons Statement

The exploration results reported herein, as far as they relate to mineralisation, are based on information compiled by Mr. Ralf Kriege. Mr. Kriege is Managing Director of Orbminco Limited and is a Member of the Australasian Institute of Mining and Metallurgy with over 20 years of experience in the field of activity being reported. Mr. Kriege has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr. Kriege consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

The information in this announcement which relates to Mineral Resources was prepared, and fairly reflects information compiled by Mr. Ian Hodgkinson, who is a consultant to Fortify (the counterparty to the Transaction) and who is a Member of the Australian Institute of Geoscientists. Mr Hodgkinson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Hodgkinson consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Orbminco's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Orbminco, and which may cause Orbminco's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

Previously Reported Information

For the purposes of ASX Listing Rule 5.23 the Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcement and that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed.