

Completion of Third Offer of Equal Access Buy-back

Fat Prophets Global Contrarian Fund Limited (ASX:FPC) confirms that it has completed the third offer of its Buy-Back of shares in accordance with the Buy-Back Booklet dated 28 September 2021.

The Buy-Back Booklet was included in the explanatory materials included in the 2021 Notice of Annual General Meeting. The Buy-Back was approved at the Annual General Meeting held on 1 November 2021.

Under the Buy-Back, shareholders in FPC who elected to participate received units in Fat Prophets Global High Conviction Hedge Fund (ASX:FATP) upon buyback of their shares. The FPC shares which were subject of the Buy-Back have been cancelled.

Pursuant to section 4.4 of the Buy-Back Booklet, the Buy-Back Price was the NAV net of tax per share in FPC as at 31 August 2022, less a discount of 3%.

The details of the Buy-Back are as follows:

Number of FPC shares subject of the Buy-Back	6,705,970
NAV net of tax per share in FPC as at 31 August 2022	\$1.0166
Buy-Back Price	\$0.9861

Note: Capitalised terms used in this announcement have the same definition as in the Buy-Back Booklet included in the explanatory materials included in the 2021 Notice of Annual General Meeting.

Michael Gallagher
Chairman
Fat Prophets Global Contrarian Fund