

4 March 2015

Market Announcements Office

ASX Limited

INDICATIVE 2015 FUND DISTRIBUTIONS CALENDAR

FOR RELEASE TO ALL FUNDS LISTED BELOW

ASX has granted each of iShares, Inc. and iShares Trust (the “Companies”) a waiver from certain ASX Settlement Operating Rules in respect of anticipated distributions for each of the funds of the Companies quoted on ASX (the “Funds”), listed in the table below.

ASX Code	Issuer	Fund
IRU	iShares Trust	iShares Russell 2000 ETF
IJH	iShares Trust	iShares Core S&P Mid-Cap ETF
IJR	iShares Trust	iShares Core S&P Small-Cap ETF
IVV	iShares Trust	iShares Core S&P 500 ETF
IBK	iShares, Inc.	iShares MSCI BRIC ETF
IEM	iShares, Inc.	iShares MSCI Emerging Markets ETF
IHK	iShares, Inc.	iShares MSCI Hong Kong ETF
IJP	iShares Trust	iShares MSCI Japan ETF
IKO	iShares, Inc.	iShares MSCI South Korea Capped ETF
ISG	iShares, Inc.	iShares MSCI Singapore ETF
ITW	iShares, Inc.	iShares MSCI Taiwan ETF
IVE	iShares Trust	iShares MSCI EAFE ETF
IAA	iShares Trust	iShares Asia 50 ETF
IEU	iShares Trust	iShares Europe ETF
IOO	iShares Trust	iShares Global 100 ETF
IXI	iShares Trust	iShares Global Consumer Staples ETF
IXJ	iShares Trust	iShares Global Healthcare ETF
IXP	iShares Trust	iShares Global Telecom ETF
IZZ	iShares Trust	iShares China Large-Cap ETF

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The waivers were granted in anticipation of future distributions which may be declared by the Companies as per the attached indicative distributions calendar and CDI issuance/cancellation deferral schedule.

The waivers permit each of the Companies to defer processing of CDI conversions between the principal register in the US and the CDI register in Australia, on certain days during the anticipated distribution periods (see details in the attached calendar), so to prevent these registers suffering any misalignment due to time zone and holiday differences.

Until such time as either of the Companies announces a Fund distribution, all dates in the attached calendar remain indicative and are subject to change.

For the avoidance of doubt, deferring processing of CDI conversions will not affect trading in iShares funds quoted on ASX.

The waiver expires on 30 March 2016.

DISCLAIMER

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the iShares fund, and consult an investment adviser.

BlackRock Investment Management (Australia) Limited ABN 13 006 165 975 AFSL 230523 ("BIMAL") is the local agent and intermediary for Australian iShares funds issued by iShares (iShares, Inc. ARBN 125632 279 formed in Maryland, USA; iShares Trust ARBN 125 632 411 organised in Delaware, USA. The liability of shareholders is limited). BIMAL facilitates the processing of distributions to entitled CDI holders for the iShares funds quoted on ASX.

There is no guarantee that any distributions will be declared in the future, or that if declared, the amount of any distributions will remain constant or increase at any time.

All US registered investment companies, including iShares funds, are obliged to distribute portfolio gains to shareholders at year end regardless of performance.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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** END **

Australian indicative distributions calendar for international (US domiciled) iShares ETFs

Year: 2015



QUARTERLY DISTRIBUTIONS

Code	Funds	Distributions calendar	First quarterly distribution	Second distribution	Third quarterly distribution	Fourth quarterly distribution	Potential additional distribution
IRU	iShares Russell 2000 ETF	Announcement Date - United States	24-Mar-15	01-Jul-15	24-Sep-15	23-Dec-15	24-Dec-15
		Announcement Date - in Australia	25-Mar-15	02-Jul-15	25-Sep-15	24-Dec-15	29-Dec-15
		Ex-Date	26-Mar-15	03-Jul-15	28-Sep-15	29-Dec-15	30-Dec-15
		Record Date	30-Mar-15	08-Jul-15	30-Sep-15	31-Dec-15	06-Jan-16
		Fx Date	21-Apr-15	28-Jul-15	21-Oct-15	21-Jan-16	27-Jan-16
		Payment Date	27-Apr-15	04-Aug-15	27-Oct-15	28-Jan-16	02-Feb-16
		Deferral of CDI issuance requests					
		iShares received by CTCNA in the US on this date(s)	N/A	N/A	N/A	30-Dec-15	04-Jan-16 to 05-Jan-16
		Will be actioned by CTCNA in the US on this date	N/A	N/A	N/A	31-Dec-15	6-Jan-16
		Deferral of CDI cancellation requests					
		Requests received on this date(s) in Australia to be deferred	30-Mar-15	08-Jul-15	30-Sep-15	30-Dec-15 to 31-Dec-15	04-Jan-16 to 6-Jan-16
		Deferred CDI cancellations to be actioned in Australia *	31-Mar-15	09-Jul-15	01-Oct-15	04-Jan-16	7-Jan-16

* next business date in Australia after the Australian Record Date

Code	Funds	Distributions calendar	First quarterly distribution	Second distribution	Third quarterly distribution	Fourth quarterly distribution	Potential additional distribution
IJH	iShares Core S&P Mid-Cap ETF	Announcement Date - United States	24-Mar-15	23-Jun-15	24-Sep-15	23-Dec-15	24-Dec-15
IJR	iShares Core S&P Small-Cap ETF	Announcement Date - in Australia	25-Mar-15	24-Jun-15	25-Sep-15	24-Dec-15	29-Dec-15
IVV	iShares Core S&P 500 ETF	Ex-Date	26-Mar-15	25-Jun-15	28-Sep-15	29-Dec-15	30-Dec-15
		Record Date	30-Mar-15	29-Jun-15	30-Sep-15	31-Dec-15	06-Jan-16
		Fx Date	21-Apr-15	17-Jul-15	21-Oct-15	21-Jan-16	27-Jan-16
		Payment Date	27-Apr-15	23-Jul-15	27-Oct-15	28-Jan-16	02-Feb-16
		Deferral of CDI issuance requests					
		iShares received by CTCNA in the US on this date(s)	N/A	N/A	N/A	30-Dec-15	04-Jan-16 to 05-Jan-16
		Will be actioned by CTCNA in the US on this date	N/A	N/A	N/A	31-Dec-15	6-Jan-16
		Deferral of CDI cancellation requests					
		Requests received on this date(s) in Australia	30-Mar-15	29-Jun-15	30-Sep-15	30-Dec-15 to 31-Dec-15	04-Jan-16 to 6-Jan-16
		Will be actioned in Australia on this date*	31-Mar-15	30-Jun-15	01-Oct-15	04-Jan-16	7-Jan-16

* next business date in Australia after the Australian Record Date

SEMI-ANNUAL DISTRIBUTIONS

Code	Funds	Distributions calendar		Semi-annual distribution		Year-end distribution	Potential additional distribution
IBK	iShares MSCI BRIC ETF	Announcement Date - United States		24-Jun-15		18-Dec-15	24-Dec-15
IEM	iShares MSCI Emerging Markets ETF	Announcement Date - in Australia		25-Jun-15		21-Dec-15	29-Dec-15
IHK	iShares MSCI Hong Kong ETF	Ex-Date		26-Jun-15		22-Dec-15	30-Dec-15
IJP	iShares MSCI Japan ETF	Record Date		30-Jun-15		24-Dec-15	04-Jan-15
IKO	iShares MSCI South Korea Capped ETF	Fx Date		20-Jul-15		18-Jan-16	22-Jan-16
ISG	iShares MSCI Singapore ETF	Payment Date		24-Jul-15		22-Jan-16	29-Jan-16
ITW	iShares MSCI Taiwan ETF	Deferral of CDI issuance requests					
IVE	iShares MSCI EAFE ETF	For iShares received by CTCNA in the US on this date(s)		N/A		N/A	N/A
		CDI issuances will be deferred in Australia on this date(s)		N/A		N/A	N/A
		Deferral of CDI cancellation requests					
		Requests received on this date(s) in Australia to be deferred		30-Jun-15		24-Dec-15	04-Jan-16
		Deferred CDI cancellations to be actioned in Australia *		01-Jul-15		29-Dec-15	05-Jan-16

* next business date in Australia after the Australian Record Date

Code	Funds	Distributions calendar		Semi-annual distribution		Year-end distribution	Potential additional distribution
IAA	iShares Asia 50 ETF	Announcement Date - United States		23-Jun-15		18-Dec-15	24-Dec-15
IEU	iShares Europe ETF	Announcement Date - in Australia		24-Jun-15		21-Dec-15	29-Dec-15
IOO	iShares Global 100 ETF	Ex-Date		25-Jun-15		22-Dec-15	30-Dec-15
IXI	iShares Global Consumer Staples ETF	Record Date		29-Jun-15		24-Dec-15	04-Jan-15
IXJ	iShares Global Healthcare ETF	Fx Date		17-Jul-15		18-Jan-16	22-Jan-16
IXP	iShares Global Telecom ETF	Payment Date		23-Jul-15		22-Jan-16	29-Jan-16
IZZ	iShares China Large-Cap ETF	Deferral of CDI issuance requests					
		iShares received by CTCNA in the US on this date(s)		N/A		N/A	N/A
		Will be actioned by CTCNA in the US on this date		N/A		N/A	N/A
		Deferral of CDI cancellation requests					
		Requests received on this date(s) in Australia to be deferred		29-Jun-15		24-Dec-15	04-Jan-16
		Deferred CDI cancellations to be actioned in Australia *		30-Jun-15		29-Dec-15	05-Jan-16

* next business date in Australia after the Australian Record Date

ANNUAL DISTRIBUTIONS

Code	Funds	Distributions calendar				Year-end distribution	Potential additional distribution
IKO	iShares MSCI South Korea Capped ETF	Announcement Date - United States				18-Dec-15	24-Dec-15
ITW	iShares MSCI Taiwan ETF	Announcement Date - in Australia				21-Dec-15	29-Dec-15
		Ex-Date				22-Dec-15	30-Dec-15
		Record Date				24-Dec-15	04-Jan-15
		Fx Date				18-Jan-16	22-Jan-16
		Payment Date				22-Jan-16	29-Jan-16
		Deferral of CDI issuance requests					
		iShares received by CTCNA in the US on this date(s)				N/A	N/A
		Will be actioned by CTCNA in the US on this date				N/A	N/A
		Deferral of CDI cancellation requests					
		Requests received on this date(s) in Australia to be deferred				24-Dec-15	04-Jan-16
		Deferred CDI cancellations to be actioned in Australia *				29-Dec-15	05-Jan-16

** next business date in Australia after the Australian Record Date*

IMPORTANT INFORMATION

This distributions calendar is indicative only and is subject to change: There is no guarantee that any distributions will be declared in the future or, if declared, that the amount of any distributions will remain constant or increase at any time. Declarations by iShares of any distributions payable in respect of an iShares fund quoted on ASX will be in \$USD, and converted into \$AUS prior to payment to holders of CDIs. Such declarations, if made by iShares, are lodged with and announced by ASX. Only investors holding CDIs in respect of an iShares fund as of the record date are entitled to any distributions.

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Shares or units of an iShares fund trade on ASX at market price (not, net asset value (“NAV”)). Shares or units may only be redeemed directly from an iShares fund by persons called “Authorised Participants”.

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