



Announcement Summary

Entity name

PILOT ENERGY LIMITED

Date of this announcement

Thursday April 24, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PGYAI	CONVERTIBLE NOTES	3	23/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PILOT ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

115229984

**1.3 ASX issuer code**

PGY

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/4/2025



Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
20-Jan-2025 11:25	New - Proposed issue of securities - PGY	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Issuance of convertible note to 1 Stock Limited in consideration for \$2million investment as announced by the company on 11 November 2024.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

PGYAI : CONVERTIBLE NOTES

**Date the +securities the subject of this notification were issued**

23/4/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The subject securities represent consideration for the remaining \$300,000 of the aggregate \$3,000,000 investment into the company by investors as part of the syndicate led by Discovery Investments Pty Ltd as per the announcement on 11 November 2024. The \$3,000,000 note arrangement with the Discovery Investments Pty Ltd syndicate will be fully subscribed following the issuance of these notes.

#### Issue details

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**Number of +securities**

3

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Per the terms of the facility announced on 11 Nov 2024, members of an investor syndicate led by Discovery Investments Pty Ltd are receiving securities as consideration for investment in the Company.

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PGYO : OPTION EXPIRING 25-AUG-2025	210,412,875
PGY : ORDINARY FULLY PAID	1,658,660,009
PGYOA : OPTION EXPIRING 13-DEC-2026	137,091,607

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PGYAD : OPTION EXPIRING 04-NOV-2025 EX \$0.07	10,000,000
PGYAI : CONVERTIBLE NOTES	29
PGYAS : OPTION EXPIRING 01-NOV-2026 EX \$0.05	6,000,000
PGYAT : OPTION EXPIRING 07-FEB-2027 EX \$0.0405	20,000,000
PGYAH : OPTION EXPIRING 30-APR-2026 EX \$0.02	88,846,153