

COUGAR METALS NL (SUBJECT TO DEED OF COMPANY ARRANGEMENT) ACN 100 684 053 (ASX CODE: CGM) (COMPANY)

9 August 2021

Following the Deed Administrators' previous updates to shareholders, please find below an update on the status of the administration of the Company.

OUTCOME OF THE SIXTH MEETING OF CREDITORS

The sixth meeting of creditors was held on Wednesday, 28 July 2021. At the meeting, creditors resolved that the Company execute the Recapitalisation Deed of Company Arrangement (**Recapitalisation DOCA**) to facilitate the recapitalisation and restructure of the Company.

I confirm that the Recapitalisation DOCA was subsequently executed on 6 August 2021. The Recapitalisation DOCA will be lodged with the Australian Securities and Investments Commission as required.

SHAREHOLDER APPROVAL

It is anticipated that a shareholders' meeting will be convened by the Company in this calendar quarter to consider the proposed share restructure and recapitalisation. Shareholder approval is a pre-requisite to the completion of the Recapitalisation DOCA and, if obtained, it is anticipated that effectuation of the Recapitalisation DOCA will occur shortly after the shareholders meeting. Information regarding the transaction will be forwarded to shareholders with notice of meeting in due course.

WHO CAN I CONTACT FOR FURTHER INFORMATION

The Deed Administrators request shareholders refer to our updates lodged by way of announcements to the ASX in the first instance. Please also initially refer to the ASIC website which provides general information for shareholders regarding the administration process and its impact on shareholders.

Shareholders of the Company may address any reasonable queries about the consequences of the administration of the Company to Damian Sieber of Pitcher Partners on 08 9322 2022 or by email at sieberd@pitcher-wa.com.au.

CGM will continue to be suspended from trading throughout the administration process.

BRYAN HUGHES
Joint and Several Deed Administrator

MELBOURNE

+61 3 8610 5000
partners@pitcher.com.au

ADELAIDE

+61 8 8179 2800
partners@pitcher-sa.com.au

SYDNEY

+61 2 9221 2099
partners@pitcher-nsw.com.au

BRISBANE

+61 7 3222 8444
partners@pitcherpartners.com.au

PERTH

+61 8 9322 2022
partners@pitcher-wa.com.au

NEWCASTLE

+61 2 4911 2000
newcastle@pitcher.com.au

 [PITCHER.COM.AU](https://pitcher.com.au)

 **bakertilly**
NETWORK MEMBER