



ASX ANNOUNCEMENT

18th September 2023

SHARE PURCHASE PLAN RESULTS

Greenstone Resources Limited ACN 093 396 859 ("**Greenstone**" or the "**Company**") (ASX: GSR) advises that the Share Purchase Plan ("**SPP**") offered via Greenstone's Prospectus dated 18 August 2023 ("**Prospectus**") closed on Friday, 15 September 2023.

The Company is pleased to advise that the SPP received applications for 14,846,144 fully paid ordinary shares in the Company ("**SPP Shares**") to raise A\$193,000 (before costs).

Together with the placement which Greenstone announced on 24 July 2023, the Company has raised a total of A\$1,902,601 under its capital raising, but noting that A\$318,000 of that amount is subject to shareholder approval at the Company's General Meeting to be held on 20 September 2023.

The SPP was priced at A\$0.013 per SPP Share and also includes one free attaching option ("**SPP Option**") for every two SPP Shares to be issued, with the SPP Options exercisable at a price of A\$0.025 per share and expiring two years from the date of issue of the SPP Options.

The SPP applicants included an the related party the subject of resolution 6 to be considered at the General Meeting. Under the Prospectus, the Company also received applications for the Placement Options and Broker Options (each, as defined in the Prospectus), which options will be subject to the same terms as the SPP Options.

The issue of the SPP Shares, SPP Options, Placement Options, Broker Options and the Tranche 2 Placement shares (as defined in the Prospectus) are subject to Greenstone shareholder approval, which is being sought at the Company's General Meeting to be held at 2pm (AWST) on Wednesday, 20 September 2023 at Level 2, 16 Ord Street, West Perth, Western Australia.

Subject to the relevant Greenstone shareholder approval and final Greenstone Board approval, the issue of those securities is anticipated to occur on or around 21 September 2023. The question of whether ASX will grant official quotation of the SPP Options, Placement Options and Broker Options remains subject to ASX's determination.

This announcement is authorised by the Greenstone Joint Company Secretary.

———— **END** ————



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