

ASX Announcement

16 August 2024

ASX:FDR

ENTITLEMENT OFFER OPEN

Finder Energy Holdings Limited (**Finder** or **Company**) is pleased to announce that its non-underwritten pro-rata non-renounceable entitlement offer of approximately 126,865,079 new fully paid ordinary shares (**New Shares**) to raise approximately \$6,089,524 (before costs)¹ (**Entitlement Offer**) is now open.

The Entitlement Offer entitles eligible shareholders to subscribe for 1 New Share for every 1.26 Shares held on the Record Date (being 5.00pm (AWST) on Tuesday, 13 August 2024) at the offer price of \$0.048 per New Share.

At the Record Date, there were no ineligible shareholders.

Finder's major shareholder, Longreach Capital Investment Pty Ltd (**Longreach**), has committed to take up its full entitlement under the Entitlement Offer, being approximately \$3.2 million. In the unlikely scenario no other shareholders participate in the Entitlement Offer, Longreach's voting power could increase to up to 66.57% following completion of the Entitlement Offer.

In addition, Finder's executive management have indicated their intention to fully take up their entitlement.

Eligible shareholders (excluding Longreach) who take up their entitlement in full will be able to apply for additional New Shares in excess of their entitlement (up to a maximum of 100% of their entitlement) under the top-up facility, subject to scale-back on a pro-rata basis (see section 4.4 of the Offer Booklet).

The Board reserves the right (in its absolute discretion) within three months of the closing date to issue any shortfall (after application of the top-up facility) to eligible institutional investors at the same offer price and on the same terms as the Entitlement Offer (see section 4.5 of the Offer Booklet).

The Entitlement Offer will close at 5.00pm (AWST) on Friday, 6 September 2024 (unless extended).

DISPATCH OF DOCUMENTS

Finder confirms the following documents are being dispatched today:

- For all eligible shareholders who have nominated to receive documents from Finder electronically, an email providing access to the Entitlement Offer booklet (**Offer Booklet**) and personalised entitlement and acceptance form (**Entitlement and Acceptance Form**) online.
- For all other eligible shareholders, a letter via post notifying them of the Entitlement Offer and providing instructions on how to access the Offer Booklet and personalised Entitlement and Acceptance Form online.

The Offer Booklet (including sample Entitlement and Acceptance Form) and sample eligible shareholder letters will follow this announcement.

¹ Based on 159,850,000 shares on issue at the record date following the conversion of 2,350,000 performance rights (see Appendix 2A and updated Appendix 3B released on 12 August 2024).

FURTHER INFORMATION

If you have any questions about the Entitlement Offer, please call Finder's registry, Automic Registry Services, on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) at any time from 6.30am to 5.00pm (AWST) Monday to Friday during the Entitlement Offer Period, or consult your broker, accountant, legal, financial, tax or other professional adviser.

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

INVESTORS

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