



Exploration Report

ANTAM's total exploration cost in March 2015 totalled Rp644.4 million (unaudited preliminary figure), focusing on gold and nickel.

Gold exploration activities were conducted at the Cimahpar-Pasir Jawa prospect, Dahu Mountain prospect and Cimanganten prospect, all are located in the Pongkor region of West Java.

ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi.

FOR MORE INFORMATION PLEASE CONTACT:

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for March 2015 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in March 2015, with total preliminary cost of Rp644.4 million.

GOLD

ANTAM conducted gold exploration activities at Cimahpar-Pasir Jawa prospect, Dahu Mountain prospect and Cimanganten prospect, all located in the Pongkor region of West Java. In these prospects ANTAM conducted drilling activities, drill logging, sampling, geological mapping and measurement of track and drilling profiles.

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. In Pomalaa, ANTAM conducted detailed geological mapping, core sampling, core logging, grid measurement, single and triple drilling and preparation.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Trenggono Sutiyoso, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Trenggono Sutiyoso is a full-time employee of the company. Mr. Trenggono Sutiyoso has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Trenggono Sutiyoso consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

