

7 March 2016

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

McAleese Limited – Extension of Voluntary Suspension

McAleese Limited (ASX: MCS) (**McAleese Group** or the **Company**) refers to its request for a voluntary suspension from trading and accompanying announcement entitled 'Update on Strategic Process and 1H 2016 Financial Report', both dated 29 February 2016.

A voluntary suspension was sought while the Company advanced discussions with its lenders in relation to a number of alternative recapitalisation proposals, including with external providers of new capital.

As discussions and negotiations remain ongoing, the Company advises that its voluntary suspension is expected to remain in place for an additional period of up to seven trading days while this matter is progressed.

Ends