



Announcement Summary

Entity name

SILVER MINES LIMITED

Date of this announcement

Tuesday December 17, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercise price \$0.1196 expiring 17 June 2026.	90,579,731	17/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SILVER MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

107452942

1.3 ASX issuer code

SVL

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
10-Dec-2024 08:56	New - Proposed issue of securities - SVL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

17/12/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options exercise price \$0.1196 expiring on 17 June 2026.

Issue details

Number of +securities

90,579,731

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options to Placement Shares as announced 10 December 2024.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
<div>New class - code to be confirmed</div>	<div>Unlisted Options exercise price \$0.1196 expiring 17 June 2026.</div>
+Security type	ISIN code
<div>Options</div>	
Date the +securities the subject of this notification were issued	
<div>17/12/2024</div>	
Will all the +securities issued in this class rank equally in all respects from their issue date?	
<div>Yes</div>	
Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?	
<div>No</div>	
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.	
<div>https://announcements.asx.com.au/asxpdf/20241210/pdf/06cg9kdb66512n.pdf Refer to Annexure A Placement announcement 10 December 2024.</div>	

Options Details

+Security currency	Exercise price	Expiry date
<div>AUD - Australian Dollar</div>	<div>AUD 0.11960000</div>	<div>17/6/2026</div>
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option		
<div>SVL : ORDINARY FULLY PAID</div>		
Any other information the entity wishes to provide about the +securities the subject of this notification		
<div></div>		

Issue details

Number of +securities
<div>90,579,731</div>

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVL : ORDINARY FULLY PAID	1,508,036,257

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVLAF : PERFORMANCE RIGHTS	12,000,000
SVLAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,000,000
SVLAC : OPTION EXPIRING 21-DEC-2024 EX \$0.30	9,000,000
SVLAD : OPTION EXPIRING 01-MAR-2026 EX \$0.30	2,500,000
SVLAE : OPTION EXPIRING 01-MAR-2028 EX \$0.50	2,500,000
New class - code to be confirmed : Unlisted Options exercise price \$0.1196 expiring 17 June 2026.	90,579,731