

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

XRF

To: Company Name/Scheme **The Secretary
XRF Scientific Limited
98 Guthrie Street
Osborne Park WA 6017**

**PH: (08) 9244 0600
Fax: (08) 9244 9611**

ACN 107 908 314

1. Details of substantial holder

Name

ACN (if applicable) National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A

The holder ceased to be a substantial holder on 01/03/2017

The previous notice was given to the company on 12/03/2013

The previous notice was dated (d/m/y) 07/03/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
28/10/2013	MLC Investments Limited	Sale	\$75,372.41	240,862	240,862
25/10/2013	MLC Investments Limited	Sale	\$47,388.92	150,000	150,000
29/10/2013	MLC Investments Limited	Sale	\$2,876.89	9,138	9,138
30/10/2013	MLC Investments Limited	Sale	\$81,854.96	260,000	260,000
31/10/2013	MLC Investments Limited	Sale	\$251,168.40	800,000	800,000
17/09/2013	MLC Wealth Management Limited	Purchase	\$24,192.00	75,600	75,600
7/11/2014	MLC Wealth Management Limited	Sale	\$110,803.90	598,940	598,940

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
	National Australia Bank Limited ceasing to have a relevant interest following the disposal of its indirect shareholding in Pengana Holdings Pty Ltd, who controls Pengana Capital Limited, an investment manager of various unit trusts.

4. Addresses

The addresses of persons named in this form are as follows:

	Address
MLC Investments Limited	Ground Floor MLC Building 105-153 Miller Street NORTH SYDNEY NSW 2060
MLC Wealth Management Limited	Ground Floor MLC Building 105-153 Miller Street NORTH SYDNEY NSW 2060
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008

Signature

Name Elizabeth Melville-Jones

Capacity
Company Secretary
for and on behalf of National Australia Bank Limited

Signature

Date 06/03/2017
