



Date: 08/04/2015

**Company Announcements Office
Australian Securities Exchange**

DIVESTMENT OF NON-CORE BUSINESS

Pacific Environment Limited ("The Company" or "the Group") is pleased to announce the divestment of a non-core business.

The Group has negotiated a management buy-out of the Queensland-based stack emissions measurement business unit. Under this arrangement Pacific Environment has received a one-off net cash sum of \$470,000. There will be no changes in the board, executive or operations of the Group as a result of this divestment.

The two companies will retain a close working relationship, and Pacific Environment will continue to use the services of this newly formed entity (Assured Monitoring Group Services Pty Ltd) where appropriate.

The decision to divest this non-core business unit reflects and supports the strategic direction of the Group as an Environmental Services and Technology company, led by the flagship EnviroSuite software platform. The net funds arising from the transaction will be applied to the on-going technical and commercial development of EnviroSuite 2.0.

Yours faithfully,

PACIFIC ENVIRONMENT LIMITED

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