

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity	ACN/ARSN
GDI Property Group Limited	166 479 189
GDI Property Trust	166 598 161

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	23-Feb-15

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	13,819,765 200,000
4	Total consideration paid or payable for the shares/units	\$12,858,701 \$187,000

+ See chapter 19 for defined terms.

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- 5 If buy-back is an on-market buy-back

Before previous day		Previous day
highest price paid:	\$0.9650	highest price paid: \$0.9350
date:	5-May-15	
lowest price paid:	\$0.9150	lowest price paid: \$0.9350
date:	8-Apr-15	highest price allowed under rule 7.33: \$0.9847

Participation by directors

- 6 Deleted 30/9/2001.

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How many shares/units may still be bought back?

- 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

14,358,986

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

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(Company Secretary)

Date: 22/5/15

Print name:

David Williams

+ See chapter 19 for defined terms.