



28 Dec 2017

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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
 ASX Structured Products
 Level 6, 20 Bridge Street
 Sydney NSW 2000

UBS Share Builders: Replacement Dividend Announcement

This announcement replaces the prior dividend announcement issued by UBS dated 27 Dec 2017 following confirmation by SPDR MSCI Australia Select High Dividend Yield Fund of the finalised distribution and franking amounts.

UBS AG, Australia Branch ("**UBS**") issued **SYISSA, SYISSB, SYISSE & SYISSZ** Series of UBS Share Builders over fully paid Units of SPDR MSCI Australia Select High Dividend Yield Fund pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series (referred to collectively as the "**PDS**").

SPDR MSCI Australia Select High Dividend Yield Fund announced on 28 Dec 2017 the following Ordinary Dividend:

Dividend amount (AUD): \$0.369683
 Ex-Dividend Date: 28 Dec 2017
 Dividend record date: 29 Dec 2017

The Dividend is 87.6505% franked.

Correspondingly, the **SYISSA, SYISSB, SYISSE & SYISSZ** UBS Share Builders commenced trading ex-Dividend on 28 Dec 2017 and will have a Dividend Record Date of 29 Dec 2017.

Holder should be aware that SPDR MSCI Australia Select High Dividend Yield Fund may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by SPDR MSCI Australia Select High Dividend Yield Fund.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
SYISSA	\$11.7919	\$11.4222
SYISSB	\$15.3612	\$14.9915
SYISSE	\$16.3954	\$16.0257
SYISSZ	\$15.9167	\$15.5470

The new Loan Amount is effective from the Ex-Dividend Date of 28 Dec 2017.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
 Andrew Lockhart
 Director

UBS AG, Australia Branch
 Scott Hanlon
 Executive Director