

Laverton Gold Targets Identified for Drilling

HIGHLIGHTS

- RCR management site visit completed to refine and define targets for drilling at Company's Laverton Gold Project
- Priority drilling, for starters, will follow up on a historic RAB drill hole that returned **4m intercept at 17.96 g/t gold from 20m depth¹**
- Recent Soil sampling as reported in December 2024 outlined 18 gold anomalies
 - Of which **3 x Priority-1, 5 x Priority-2 and 1 x Priority-3 targets** were defined, all untested by drilling
- Perth based Apex Exploration contracted to undertake the on-ground field activities.
- A Drone magnetic survey will also be completed to provide greater structural control over the key areas
- Detailed exploration planning is underway to ensure the necessary permits and permissions are in place to mobilise the drill rig as soon as possible

Rincon's Technical Director, Mike Griffiths commented:

"The Company considers that there is considerable gold potential on our Laverton tenement package, which basically sits within a 50km ring surrounded by several multi-million-ounce deposits such as Mt Morgans, Wallaby, Sunrise Dam, Lancefield and Apollo Hills. Some of the historic drilling at today's gold price environment are excellent and must be now followed up - gold grades such as 4m @17.96 g/t from 20m (BGB033)², 5m @ 0.78 g/t from 25m (21LAC001)² and 5m @ 0.85 g/t from 97m (LJC0075)² several 5m composite samples returning +0.1g/t intercepts have also been identified. What we are seeing evolve resource wise at Saturn Metals Apollo Hills Gold Project, which has released a Preliminary Economic Assessment (PEA) on the Apollo Hill Gold Project with a resource estimate of 118Mt at 0.53g/t gold, totalling 2.03Moz³, serves as a new exploration model that wasn't considered feasible at the lower gold prices when the Company last drilled Laverton in 2021.

I'm working with our contract geologists at Apex Geoscience now to get a Drone magnetic survey underway and plan an AC/RC drill program, hopefully to commence in 4-6 weeks from now. Further information with respect to timing, the number of holes and proposed metres to be drilled will be announced just prior to drilling."

¹ Refer to Rincon Resources Limited Prospectus dated 18/12/2020

² Rincon Resources Limited ASX announcement dated 12/07/2021 – "Laverton Gold Project Update"

³ STN ASX announcement dated 12/02/2025 - "Apollo Hill Gold Resources Exceeds 2Moz"

Rincon Resources Limited (ASX: RCR) (“**Rincon**” or “**Company**”) is pleased to announce that a weeklong site visit by management to its Laverton Gold Project in the Eastern Goldfields of Western Australia has been completed and the Company is now working with its contract exploration team at **Apex Geoscience** to prepare for, plan and execute our first drilling on our Laverton ground since 2021.

The Company intends to fly a detailed Drone magnetic survey over priority areas in the coming weeks and drill as soon as all permits and permissions are in place and a rig can be sourced.

This work follows on from a soil sampling program conducted at the end of 2024 that was designed to outline new surface gold anomalies, or rock alteration signatures indicative of gold mineralisation at depth and assist in the delineation and prioritising of prospective gold targets for future drill testing.

As reported on 3 December 2024, the soil sampling results successfully highlighted 18 anomalies⁴. An interpretation, ranking and prioritisation process, which combined gold, pathfinder⁵ and alteration signature anomalism, structural interpretation, geology and sample type (i.e. transported or residual) resulted in a selection of **9** ‘untested’ targets for further investigation; 3 Priority-1, 5 Priority-2 and 1 Priority-3 targets (refer to Figure 1-2). Furthermore, the recent review of historic drilling has further confirmed several of the targets above for follow up drilling.

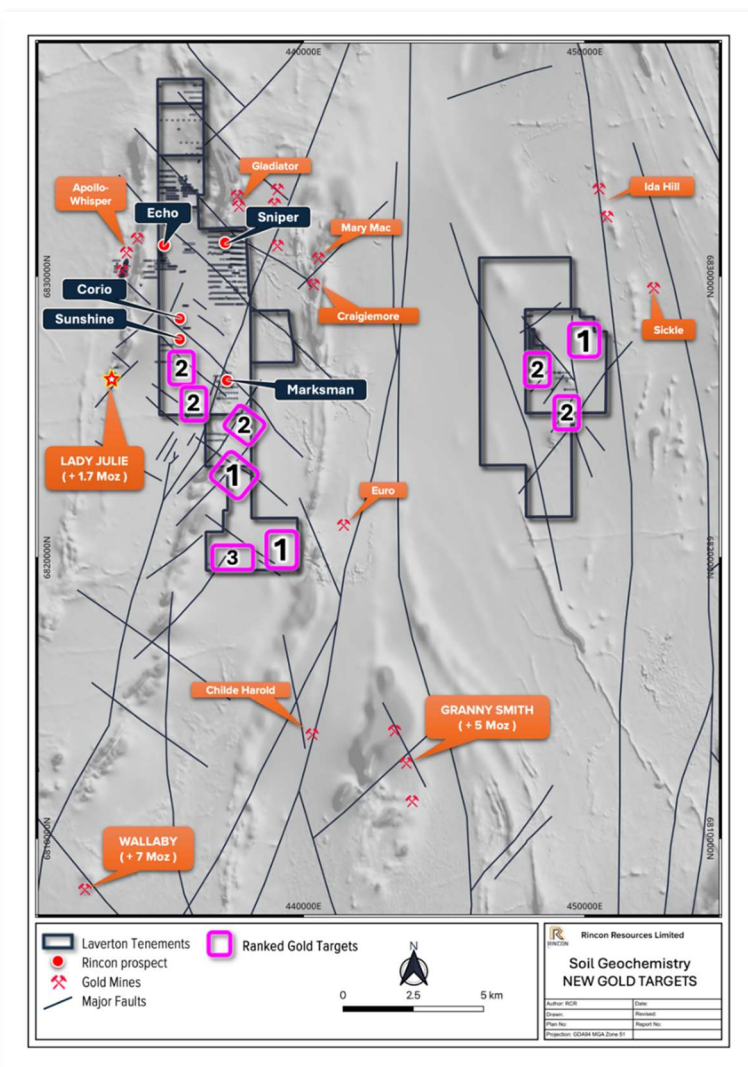


Figure 1 – Map of Laverton Project showing new untested gold targets, ranked Priority-1 to Priority-3.

⁴ Rincon Resources Limited ASX announcement dated 3 December 2024 – New Laverton Gold Targets

⁵ Gold pathfinder elements: gold (Au) + silver (Ag) + arsenic (As) + barium (Ba) and mercury (Hg)

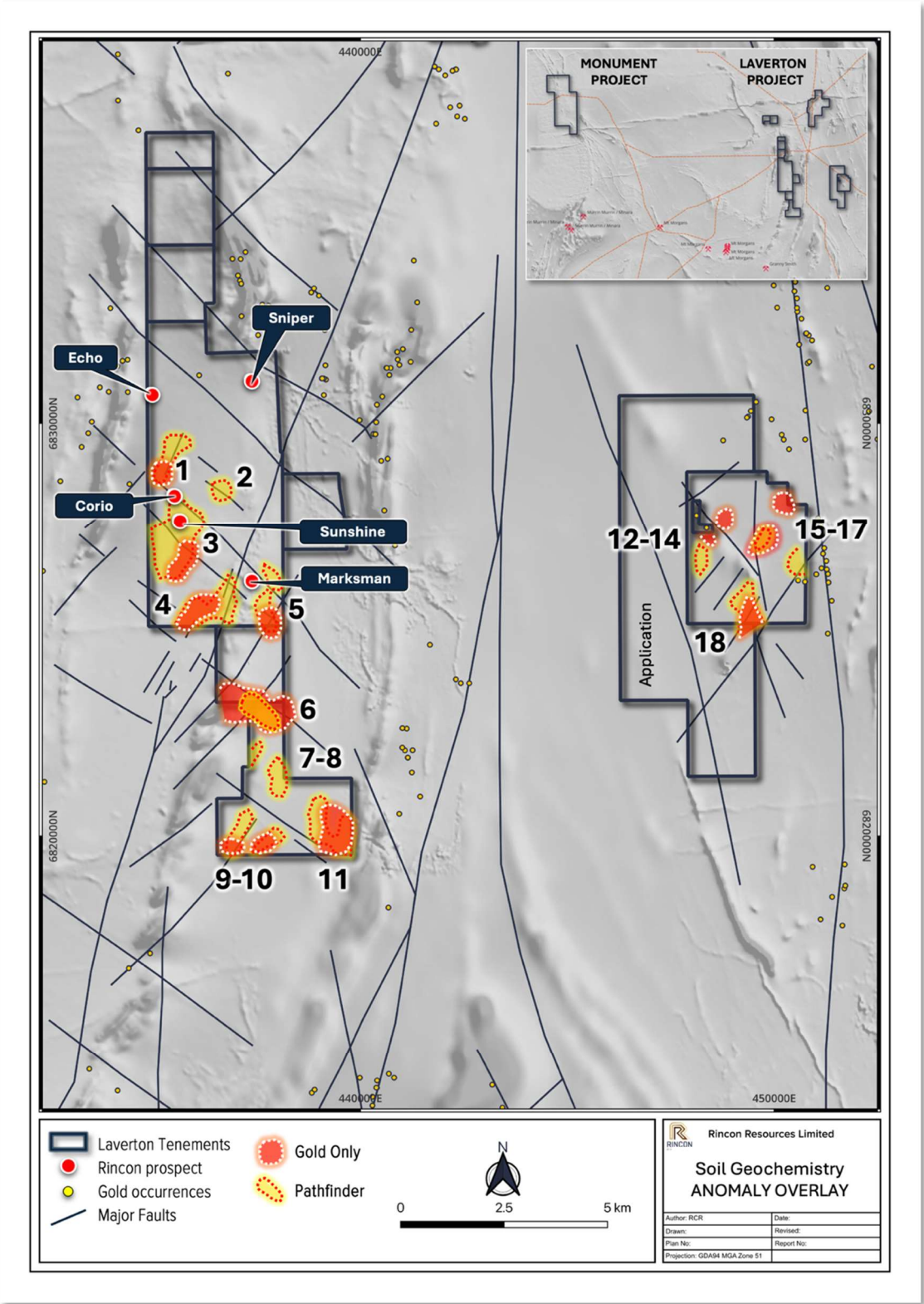


Figure 2 – Map showing an overlay of gold only and gold pathfinder anomaly outlines as extracted from 3 December 2024 Rincon announcement. Targets were defined using a combination of coincident gold, pathfinder and alteration anomaly signatures, and favourable mineralised structures (based on those known to host or control mined deposits nearby).

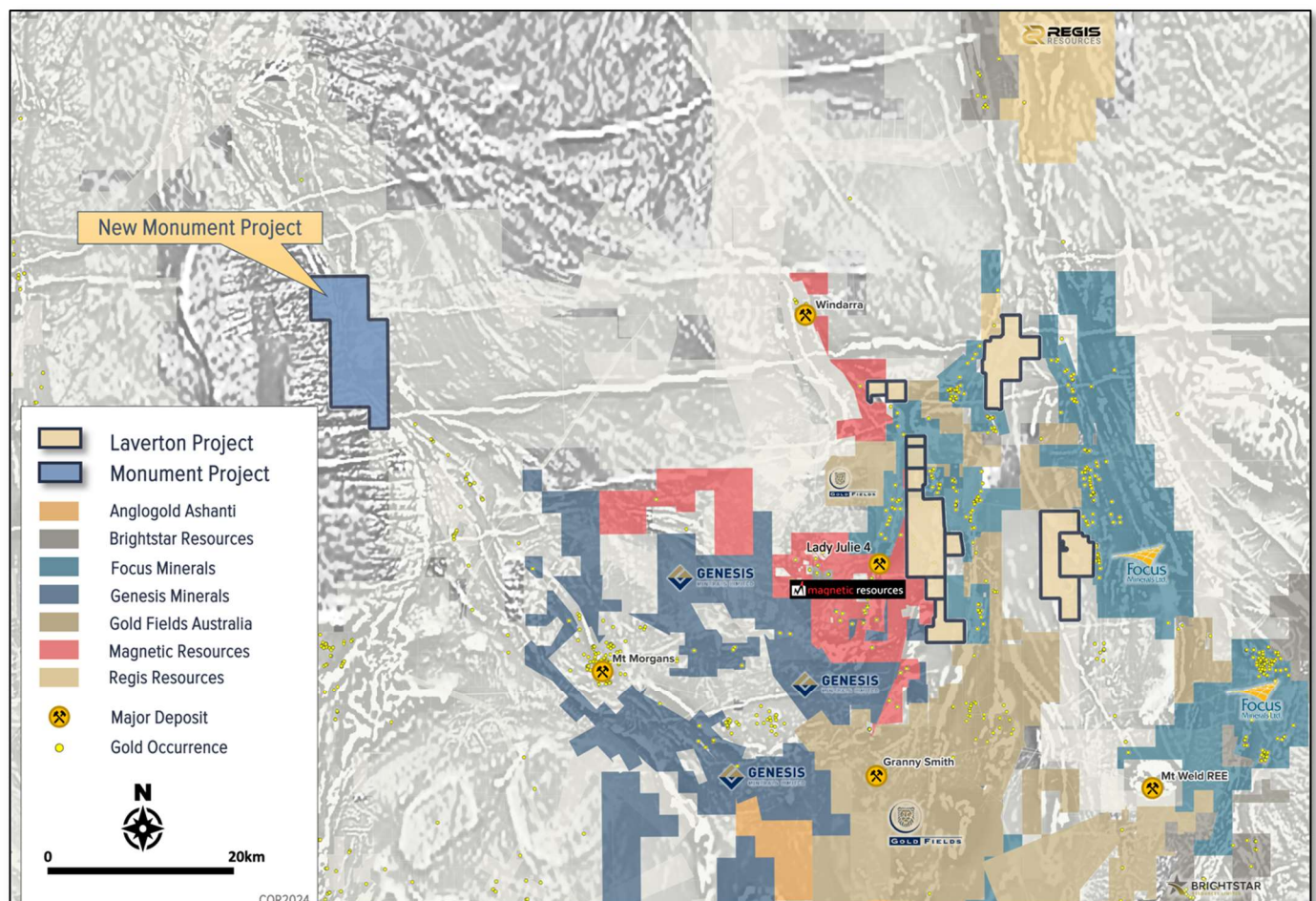


Figure 3 – Map of Laverton Project, Western Australia

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Authorised by the Board of Rincon Resources Limited.

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About Rincon:

Rincon has 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold and other critical metals required for the energy transition. These are the South Telfer Project, West Arunta Project, and the Laverton Project.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical, and systematic exploration programs to test, discover, and delineate economic resources for mining.



Competent Person Statements

Mr Michael Griffiths

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Griffiths a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr. Griffiths is a Director of the Company. Mr. Griffiths has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Griffiths consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements in relation to the Exploration Results. The Company confirms that the form and context in which the competent persons findings are presented have not been materially modified from the original announcements.

Forward-Looking Statements

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.