

19 December 2024

Aurora strengthens Board with appointment of Warren Hallam

Uranium-focused Aurora Energy Metals Limited (**Aurora** or **the Company**) (ASX:1AE) today announces the appointment of Mr Warren Hallam as a Non-Executive Director, effective 1 January 2025.

Mr Hallam is an accomplished non-executive director, metallurgist and mineral economist with more than 35 years' experience in the mining industry. Throughout his career, he has held senior operational, strategic and business development roles with leading ASX-200 diversified resource companies, including Western Mining Corporation, Metals X Limited and Westgold Resources.

Mr Hallam brings extensive technical, managerial and financial expertise, with a strong background in uranium and other critical commodities, including gold, nickel, copper and rare earth elements. Notably, during his tenure as Executive Director and Managing Director of Metals X, he played a pivotal role in transforming the company into a leading global tin producer and one of Australia's top 10 gold producers.

His appointment comes at an important time for the Company, with ongoing metallurgical test work underway to optimise processing parameters and to further strengthen the economics of the Aurora Uranium Project (AUP), following the announced Option Agreement with Eagle Energy Metals in the US.

At the same time, the recently announced Option Agreement to acquire uranium-prospective tenements in Western Australia highlights Aurora's evolving strategy to diversify and further expand its uranium asset portfolio.

Aurora Chairman, Peter Lester, commenting on the appointment: *"We are delighted to welcome Warren to the Board at this key stage in Aurora's progression. His extensive experience in both operational and corporate leadership roles will be invaluable as we advance our strategy of strengthening and expanding Aurora's uranium portfolio. Warren's proven ability to deliver growth and optimisation across complex resource projects makes him an excellent addition to our team."*

Mr Hallam holds a Master of Mineral Economics from Curtin University and is a qualified metallurgist.

The Board welcomes Mr Hallam's appointment and looks forward to his contributions as Aurora progresses its strategic objectives.

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS.

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ABOUT AURORA ENERGY METALS

Aurora Energy Metals is an ASX-listed company focused on the exploration and development of critical mineral assets. Aurora has interests in uranium-focused assets in Australia and the USA, including the Aurora Uranium Project (AUP) in southeast Oregon; the USA's largest mineable, measured and indicated uranium deposit (MRE: 107.3Mt @ 214ppm U₃O₈ for 50.6 Mlbs U₃O₈). Aurora maintains a strong interest in the AUP and significant exposure to its future upside, via an option agreement that, if exercised, will result in a substantial interest in a US-based entity with incentives to advance AUP and intending to publicly-list in the near future. Additionally, Aurora is actively exploring prospective assets in Western Australia, which feature elevated uranium anomalies, as part of its commitment to supplying minerals essential to global energy needs.

The Mineral Resource for the AUP was first reported by Aurora in its announcement titled 'Uranium Resource Up 34% to 50.6Mlb, Maiden Measured Resource' on 23 November 2022. Aurora Energy Metals Limited confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource continue to apply and have not materially changed.

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CAPITAL STRUCTURE:

Share Price (18/12/24): \$0.046
Market Cap: \$8.2 million
Shares on Issue: 179 million

COMPANY SECRETARY:

Steven Jackson

SHAREHOLDER CONTACT:

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BOARD OF DIRECTORS:

Peter Lester: Non-Executive Chairman
Alasdair Cooke: Non-Executive Director
John Gardner: Non-Executive Director

SHAREHOLDERS:

Directors: 15%
Management: 13%
Institutional shareholders: 10%
Balance of Top 20: 14%
Balance of Register: 48%

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