

## CD Private Equity Fund III

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (July 2016) <sup>1,2</sup>
\$2.18	\$161.4	Last 12 months: 36.5 cents (23%)	Since inception: 37.8 cents (24%)	1.9%	11.4%

## Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 31 July 2021 was \$2.18<sup>1,3</sup> per unit (30 June 2021 was \$2.14<sup>1</sup> per unit).

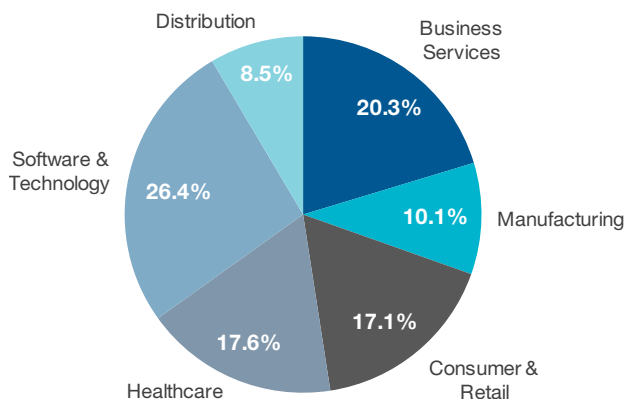
Net asset value movements for July were as a result of the positive impact from the weakening Australian dollar (+2.1%).

## CD3 Fund performance

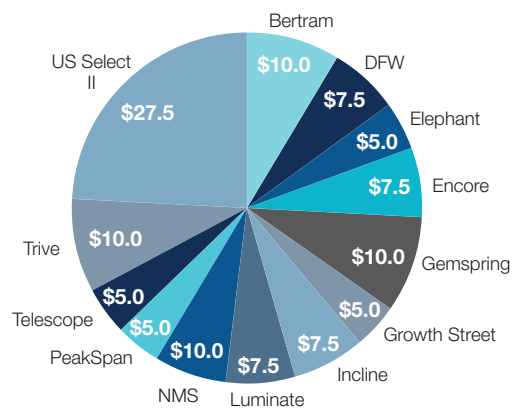
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	1.9%	18.9%	40.8%	48.7%	19.8%	11.8%	11.4%

On an NTA/Internal Rate of Return (IRR) basis CD3 has achieved a return of 10.5% per annum since inception.

## CD3 portfolio asset allocation



## LP commitments to underlying managers (US\$117.5m)



**ASX release date: 13 August 2021**

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund III (Fund or CD3).

1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 31 July 2021 of \$2.24 per unit (30 June 2021 was \$2.20). Numbers may not add due to rounding.