



Friday, 08<sup>th</sup> February 2019

## **STOCK EXCHANGE ANNOUNCEMENT**

**Australian Stock Exchange  
Limited Level 4, Rialto  
North Tower  
525 Collins Street  
Melbourne 3000**

### **2019 Extraordinary General Meeting Minutes Amendment**

The Extraordinary General Meeting of the Company was held at 11am on 08th February 2019 at Level 9, 406 Collins Street, Melbourne.

The Chairman invited shareholders to ask questions to the Board on issues related to the agenda of this meeting. Then the meeting progressed to the motions that required shareholder approval as listed on the agenda.

As required by Section 251AA(2) of the Australian Corporations Act, the following statistics are provided in respect of each motion on the agenda of the Company's Annual General Meeting. In respect to each item the total number of votes exercisable by all validly appointed proxies has been provided.

**Item 1 To consider, and if thought fit, pass the following resolution as an ordinary resolution:**

*"To ratify the Board of AIY with the right to place 15% of the Company's capital in the current financial year."*

Total proxy votes received for this resolution	243,957,098
Total proxy votes counted for this resolution	243,957,098
Total proxy votes excluded for this resolution	-
Total votes where the proxy was directed to vote "for" the resolution	243,945,182
Total votes where the proxy was directed to vote "against" the resolution	5,250
Total Votes where the proxy was directed to vote "abstain" on the resolution	6,666

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

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## Authorized Investment Fund Ltd.

### **Item 2 To consider, and if thought fit, pass the following resolution as an ordinary resolution:**

*"To ratify the Board of Directors of AIY's right to place up to 250 million Shares at no less than AUD 30 cents per share. There are more than 1 prospective investee company possibilities and your Board will be better placed to finalise all contractual matters if it has the right to allot the shares following the conclusion of the EGM"*

Total proxy votes received for this resolution	243,957,098
Total proxy votes counted for this resolution	243,957,098
Total proxy votes excluded for this resolution	-
Total votes where the proxy was directed to vote "for" the resolution	243,792,853
Total Votes where the proxy was directed to vote "against" the resolution	11,250
Total Votes where the proxy was directed to vote "abstain" on the resolution	152,995

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

### **Item 3 Investment in Advanced Car Parking Technology**

#### **To consider, and if thought fit, pass this resolution as an ordinary resolution.**

The Board has been interested in investing in car parking management operations for some time. Through our Chairman, Mr Ben Genser, we believe we now have the basis of establishing an Australian investee company with advanced car parking technology & the capacity to provide state of the art charging facilities for electric cars. This technology provides for the far greater utilisation of existing space.

This Resolution is to vote in favour of continuing our discussions with the New Zealand based Monte Cristo ([www.mcquickbuild.com/conventional-car-park](http://www.mcquickbuild.com/conventional-car-park)) and subject to completing due diligence, submitting a finalized agreement to AIY shareholders for ratification regarding this investment.

Monte Cristo is licensed to use the Hengyuan Steel Construction of China car park technology and has an expanding manufacturing and management car parking business.

Ben Genser is interested in utilizing the technology in 2 projects, one at Mt Hotham and another in Melbourne City. Potentially there are many expansion opportunities for this new Australian Company to consider.

#### **Voting Exclusion**

Mr B. Genser is a director and shareholder of Belgrave Environmental Technologies Pty Ltd. The Company will disregard any votes cast in favour of Item 3 by or on behalf of:

- by Belgrave Environmental Technologies Pty Ltd;
- Mr B. Genser; or
- an associate of those persons.

However, the Company need not disregard a vote if:

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.



## Authorized Investment Fund Ltd.

Total proxy votes received for this resolution	243,957,098
Total proxy votes counted for this resolution	198,696,628
Total proxy votes excluded for this resolution	45,260,470
Total votes where the proxy was directed to vote "for" the resolution	198,678,982
Total votes where the proxy was directed to vote "against" the resolution	5,250
Total votes where the proxy was directed to vote "abstain" on the resolution	12,396

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

**The following Directors & Senior Staff payments (resolutions 4,5 & 6) were resolved at a Board of Directors Meeting held on Wednesday 21<sup>st</sup> November 2018 & will be submitted to the EGM for ratification. Given approval, shares will apply for listing. However the options will not apply for listing.**

### **Item 4 Director and officer Remuneration for Financial Year 2019 – Mr Ben Genser Executive Chairman of AIY**

**To consider, and if thought fit, pass the following resolution as an ordinary resolution:**

*"The amount of \$525,000 consideration to be satisfied through the allotment of 21,000,000 ordinary fully paid AIY shares together with the granting of 2 attached options exercisable @ 5 cents per share on or before 3 years after the ratification at the EGM. Given these options are exercised an additional "piggyback" option exercisable @ 7.5 cents on or before 5 years after the lapse date of the initial option."*

Total proxy votes received for this resolution	243,957,098
Total proxy votes counted for this resolution	198,696,628
Total proxy votes excluded for this resolution	45,260,470
Total votes where the proxy was directed to vote "for" the resolution	198,136,971
Total votes where the proxy was directed to vote "against" the resolution	414,268
Total votes where the proxy was directed to vote "abstain" on the resolution	145,389

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

### **Item 5 Director and officer Remuneration for Financial Year 2019 – Mr David Craig Managing Director of AIY**

**To consider, and if thought fit, pass the following resolution as an ordinary resolution:**

*"The amount of \$525,000 consideration to be satisfied through the allotment of 21,000,000 ordinary fully paid AIY shares together with the granting of 2 attached options exercisable @ 5 cents per share on or before 3 years after the ratification at the EGM. Given these options are exercised an additional "piggyback" option exercisable @ 7.5 cents on or before 5 years after the lapse date of the initial option."*



## Authorised Investment Fund Ltd.

Total proxy votes received for this resolution	243,957,098
Total proxy votes counted for this resolution	183,985,253
Total proxy votes excluded for this resolution	59,971,845
Total votes where the proxy was directed to vote "for" the resolution	183,401,598
Total votes where the proxy was directed to vote "against" the resolution	438,266
Total votes where the proxy was directed to vote "abstain" on the resolution	145,389

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

### **Item 6 Senior Executive Remuneration for Financial Year 2019 to Ms Cathy Lin & Consolidated Accounting & Taxation Services Pty Ltd (CATS)**

**To consider, and if thought fit, pass the following resolution as an ordinary resolution:**

*"The amount of \$275,000 consideration to be satisfied through the allotment of 11,000,000 ordinary fully paid AIY shares together with the granting of 2 attached options exercisable @ 5 cents per share on or before 3 years after the ratification at the EGM. Given these options are exercised an additional "piggyback" option exercisable @ 7.5 cents on or before 5 years after the lapse date of the initial option."*

Total proxy votes received for this resolution	243,957,098
Total proxy votes counted for this resolution	232,690,431
Total proxy votes excluded for this resolution	11,266,667
Total votes where the proxy was directed to vote "for" the resolution	232,130,774
Total votes where the proxy was directed to vote "against" the resolution	414,268
Total votes where the proxy was directed to vote "abstain" on the resolution	145,389

The proxy votes received were read to the meeting and the resolution was then put to the meeting. There was a nomination and seconder of the resolution. The motion was passed. There was no request for a poll to be taken.

**The meeting closed at 11:48am.**

**On behalf of the Board**

**Cathy W .Lin Company Secretary**

- Ends -