

8 April 2015

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Operational management change

Australian specialised transport and logistics provider, McAleese Limited (ASX: MCS) (**McAleese Group** or the **Company**) has announced the retirement of its Heavy Haulage & Lifting Divisional General Manager, Keith Price, effective from today.

McAleese Group Managing Director and CEO Mark Rowsthorn paid tribute to the contribution of Mr Price, "With over 40 years experience in the transport industry, 27 of which have been spent with McAleese, Keith has played an integral role in the development of our Company.

"We thank Keith for his commitment thus far and are pleased that he will continue with the Heavy Haulage & Lifting division in a non-executive advisory role for a period of 12 months, during which he will be available for the Company to leverage his vast business expertise and to support major accounts and clients.

"Following Keith's retirement, oversight of the Heavy Haulage & Lifting businesses will be undertaken by existing McAleese Group management whom I am confident have the depth of experience to ensure that it is business as usual for our customers and other stakeholders," Mr Rowsthorn said.

As foreshadowed with the Company's interim results in February, a comprehensive review of the Heavy Haulage & Lifting division is already underway. The review is examining fleet size, mix and valuation, and seeking to reduce overheads and identify synergy opportunities with other divisions.

ENDS

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