



ASX RELEASE
22 November 2019

WAIVER FROM ASX LISTING RULE 6.24

Pure Minerals Limited (**the Company** or **PM1**) advises that it has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 111,250,000 quoted options exercisable at \$0.03 each on or before 21 December 2019 (**PM10 Options**).

Accordingly, option expiry notices will not be sent to PM10 Option holders, unless the market price of the Company's ordinary shares exceeds \$0.022 before 21 December 2019.

The Company provides the following information in accordance with the Listing Rules and the waiver granted by ASX.

- The number of PM10 Options to which this notice applies is 111,250,000.
- Each PM10 Option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 111,250,000 fully paid ordinary shares would be issued.
- The exercise price of each PM10 Option is \$0.03.
- The due date for payment of the exercise price is 5pm (WST) on 20 December 2019.
- If payment is not received by 5pm (WST) on 20 December 2019, the PM10 Options will expire with no value and no further entitlement will exist.
- Official quotation of PM10 Options will cease on 16 December 2019.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in PM1 being the underlying securities to which the PM10 Options relate to was \$0.02 on 22 November 2019.
- The highest and lowest market price for fully paid ordinary shares in PM1 being, the underlying securities to which the PM10 Options relate to during the three months immediately before the date of this notice and the respective dates were as follows:
 - Highest Price: \$0.021 on 11 November 2019;
 - Lowest Price: \$0.016 on 3 October 2019.
- No underwriting agreement exists in respect of the PM10 Options.

For and on behalf of the Board,

Mauro Piccini
Company Secretary