

KordaMentha

5 December 2024

ASX announcement

Lepidico Limited (Administrators Appointed)

ASX code: LPD

Notice is hereby given that on 3 December 2024, the board of directors of Lepidico Limited (and certain of its subsidiaries) appointed Richard Tucker and Paul Pracilio of KordaMentha as Voluntary Administrators of the below entities:

- Lepidico Limited (Administrators Appointed) ('LPD')
- Lepidico Holdings Pty Ltd (Administrators Appointed)
- Bright Minz Pty Ltd (Administrators Appointed)
- Li-Technology Pty Ltd (Administrators Appointed)
- Mica Exploration Areas Pty Ltd (Administrators Appointed)
- Silica Technology Pty Ltd (Administrators Appointed).

(together 'the Companies')

The Directors regrettably determined to place the Companies into Voluntary Administration following unsuccessful attempts to secure financing for the Karibib Lithium Project and mineral concentrator.

The Administrators intend to continue the sale and recapitalisation campaign that the Companies had begun prior to their appointment. During this time the Administrators will work closely with management and employees of the Companies to assess the status of operations and preserve value.

Any interested parties are requested to contact Sam Broughton by email at sbroughton@kordamentha.com to register their details.

Information for the Group's creditors will be available on KordaMentha's website at www.kordamentha.com/creditors/Lepidico.

Creditors of the Group should direct any queries to the Administrators by email to Kieran.bright@kordamentha.com.

Media should contact Rebecca Harrison from The Civic Partnership on +61 408 529 751.

About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.