

**RE: WELLFULLY LIMITED
(Receiver and Manager Appointed)
(Voluntary Administrators Appointed)
A.C.N.: 056 482 636
("THE COMPANY")
ASX Code: WFL**

Appointment of Administrators

On 29 October 2024, Celtic Capital Pty Ltd as trustee for the Celtic Capital Trust ("**Secured Party**") appointed Clifford Rocke and Jimmy Trpceviski ("**Administrators**") of WA Insolvency Solutions as Joint and Several Administrators of the Company pursuant to section 436C of the Corporations Act.

Suspension of shares from trading whilst the Company is in Administration

Whilst the Company is in administration, all listed securities will remain suspended. Shareholders are also unable to transfer their shares during this time.

Current status of the Company

On 28 October 2024, Bryan Hughes of 101 Advisory was appointed as the Receiver and Manager ("**Receiver and Manager**") and assumed control of the Company assets and is seeking expressions of interests in the Company's intellectual property ("IP").

Whilst the Administrators will work with the Receiver and Manager during the administration period to maximise the outcome for all stakeholders of the Company, interested parties should contact the Receiver and Manager directly in relation to their interest in the Company's IP.

Updates on the progress of Administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and ask that shareholders refrain from contacting the Administrators' office at this time.

ASIC have published insolvency information sheets which provide information in relation to external administrations. Shareholder may obtain copies of these information sheets through the below link.

<https://asic.gov.au/regulatory-resources/insolvency/insolvency-information-for-directors-employees-creditors-and-shareholders/>



**CLIFFORD ROCKE
JOINT AND SEVERAL ADMINISTRATOR**