

ASX ANNOUNCEMENT

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2 SEPTEMBER 2022

ORICA COMPLETES SHARE PURCHASE PLAN

Orica (ASX:ORI) is pleased to announce the successful completion of its share purchase plan (**SPP**) following the close of the SPP on Friday, 26 August 2022. The SPP was announced to the market on Wednesday, 3 August 2022 in conjunction with a A\$650 million placement to eligible institutional investors.

All valid applications under the SPP were accepted in full, raising approximately A\$41 million. Approximately 2.7 million new fully paid ordinary shares in Orica (**SPP Shares**) are scheduled to be issued on Friday, 2 September 2022.

In accordance with the terms of the SPP, the issue price per SPP Share is \$15.2881, being a 2.00% discount to the 5-day volume weighted average price of Orica shares traded on ASX up to, and including, the closing date of the SPP (which was Friday, 26 August 2022).

The SPP offer was sent to 36,809 eligible shareholders and Orica received valid applications from approximately 3,200 eligible shareholders. The applications received represents a participation rate of approximately 8.7% with an average SPP application amount of approximately A\$13,000.

Trading of the SPP Shares on ASX is expected to commence and holding statements are expected to be despatched on Monday, 5 September 2022. The SPP Shares will rank equally with existing Orica fully paid ordinary shares from their date of issue.

Orica Managing Director and CEO Sanjeev Gandhi said:

"We are pleased to have successfully completed the share purchase plan and would like to thank all our participating retail shareholders for their support. We are now focussed on integrating Axis' technology and expertise, which will accelerate our ability to support our customers' digital transformation efforts around the world, helping them to operate more efficiently, sustainably and safely."

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ABOUT ORICA

Orica (ASX: ORI) is one of the world's leading mining and infrastructure solutions providers. From the production and supply of explosives, blasting systems, mining chemicals and geotechnical monitoring to our cutting-edge digital solutions and comprehensive range of services, we sustainably mobilise the earth's resources.

Operating for over 145 years, today our 13,000+ global workforce supports customers across surface and underground mines, quarry, construction, and oil and gas operations.

Sustainability is integral to our operations. We have set an ambition to achieve net zero emissions by 2050 and are committed to playing our part in achieving the goals of the Paris Agreement.

Find out more about Orica: www.orica.com

IMPORTANT NOTICES

This announcement is not a financial product or investment advice, a recommendation to acquire Orica shares or financial, accounting, legal or tax advice. The information in this announcement does not contain all the information necessary to fully evaluate an investment in Orica. It should be read in conjunction with the other materials lodged with ASX and Orica's other periodic and continuous disclosure announcements. This announcement has been prepared without taking into account the objectives, financial or tax situation or needs of individuals.

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