

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b> Thor Mining PLC
<b>ARBN:</b> 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Robert Billing
<b>Date of last notice</b>	13 June 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Billing is: <ul style="list-style-type: none"><li>• a trustee and beneficiary of the Lapun Kamap Super Fund</li><li>• a trustee and beneficiary of the Lapun Kamap BB Super Fund</li><li>• a director and shareholder of MBB Trading Pty Ltd.</li></ul>
<b>Date of change</b>	2 November 2018
<b>No. of securities held before change - Direct</b>	<ul style="list-style-type: none"><li>• 6,173,340 CDIs</li><li>• 100,000 AIM listed Shares</li><li>• 3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li><li>• 4,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21</li></ul>

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+ See chapter 19 for defined terms.

<b>No. of securities held before change - Indirect</b>	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>• 12,623,689 CDIs</li> <li>• 5,565,040 Unlisted Options, exercise price £0.0125, expiry 11/4/19.</li> <li>• 4,000,000 Unlisted Options, exercise price £0.0125, expiry 26/7/19.</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 750,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund.</p> <ul style="list-style-type: none"> <li>• 3,625,000 CDIs</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 750,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>• 9,885,394 CDIs</li> <li>• 3,200,000 Unlisted Options, exercise price £0.0125, expiry 11/4/19.</li> <li>• 1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>• 1,500,000 Unlisted Options, exercise price 1.2 pence, expiry 29/11/18.</li> </ul>
<b>Class</b>	CDIs
<b>Number acquired – Direct</b>	Nil
<b>Number acquired - Indirect</b>	<p>750,000 CDIs acquired by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund as a result of 750,000 unlisted options exercised at an exercise price of 1.2 pence, expiry 29/11/18.</p> <p>750,000 CDIs acquired by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund as a result of 750,000 unlisted options exercised at an exercise price of 1.2 pence, expiry 29/11/18.</p> <p>1,500,000 CDIs acquired by MBB Trading Pty Ltd as a result of 1,500,000 unlisted options exercised at an exercise price of 1.2 pence, expiry 29/11/18.</p>
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<ul style="list-style-type: none"> <li>£0.012 per CDI, or total consideration of £36,000.</li> </ul>
<b>No. of securities held after change - Direct</b>	<ul style="list-style-type: none"> <li>6,173,340 CDIs</li> <li>100,000 AIM listed Shares</li> <li>3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li> <li>4,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21</li> </ul>
<b>No. of securities held after change - Indirect</b>	<p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> <li>13,373,689 CDIs</li> <li>5,565,040 Unlisted Options, exercise price £0.0125, expiry 11/4/19.</li> <li>4,000,000 Unlisted Options, exercise price £0.0125, expiry 26/7/19.</li> <li>1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> </ul> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund.</p> <ul style="list-style-type: none"> <li>4,375,000 CDIs</li> <li>1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> </ul> <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> <li>11,385,394 CDIs</li> <li>3,200,000 Unlisted Options, exercise price £0.0125, expiry 11/4/19.</li> <li>1,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> <li>CDIs acquired as a result of the exercise of unlisted options.</li> </ul>

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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.