

**Notice of initial substantial shareholder****Form 603  
Corporations Law  
Section 671B**

To: Basin Energy Ltd [BSN]  
ABN 46 655 515 110

**1. Details of substantial shareholder**

Name	ACN (if applicable)
Mr Kale Ivan Pervan	
Revolver Holdings Pty Ltd <Wild Bunch Holdings A/C>	614 122 431
Sam Goulopoulos Pty Ltd <S Goulopoulos F/Super A/C>	005 600 153
Atlantis MG Pty Ltd <MG Family A/C>	141 030 300
Atlantis MG Pty Ltd <MG Family Super Fund A/C>	141 030 300
PPO Luxury Pty Ltd <PPO A/C>	673 376 326
Peanut Capital Pty Ltd <Pepper Fund A/C>	620 456 957
Atlantis MP Pty Ltd <MP Family A/C>	675 447 944

The holders became substantial holders on 23/12/2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	5,310,001	5,310,001	5.09%

**3. Details of relevant interests**

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mr Kale Ivan Pervan	Direct	1,000,001 Ordinary Shares
Mr Kale Ivan Pervan	Direct. Mr Kale Ivan Pervan is a Director and has the power to control the votes held in the name of Revolver Holdings Pty Ltd <Wild Bunch Holdings A/C>	775,000 Ordinary Shares
Mr Sam Goulopoulos	Direct. Mr Sam Goulopoulos is a Director and has the power to control the votes held in the name of Sam Goulopoulos Pty Ltd <S Goulopoulos F/Super A/C>	500,000 Ordinary Shares
Mr Mark Goulopoulos	Direct. Mr Mark Goulopoulos is a Director and has the power to control the votes held in the name of Atlantis MG Pty Ltd <MG Family A/C>	1,300,000 Ordinary Shares
Mr Mark Goulopoulos	Direct. Mr Mark Goulopoulos is a Director and has the power to control the	1,000,000 Ordinary Shares

Holder of relevant interest	Nature of relevant interest	Class and number of securities
	votes held in the name of Atlantis MG Pty Ltd <MG Family Super Fund A/C>	
Mr Christopher Connelly	Direct. Mr Christopher Connelly is a Director and has the power to control the votes held in the name of PPO Luxury Pty Ltd <PPO A/C>	335,000 Ordinary Shares
Mr James Gibney	Direct. Mr James Gibney is a Director and has the power to control the votes held in the name of Peanut Capital Pty Ltd <Pepper Fund A/C>	200,000 Ordinary Shares
Mr Mark Gouloupoulos	Direct. Mr Mark Gouloupoulos is a Director and has the power to control the votes held in the name of Atlantis MP Pty Ltd <MP Family A/C>	200,000 Ordinary Shares

#### 4. Details of present registered holders

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mr Kale Ivan Pervan	Mr Kale Ivan Pervan	Mr Kale Ivan Pervan	1,000,001 Ordinary Shares
Mr Kale Ivan Pervan	Revolver Holdings Pty Ltd <Wild Bunch Holdings A/C>	Revolver Holdings Pty Ltd <Wild Bunch Holdings A/C>	775,000 Ordinary Shares
Mr Sam Gouloupoulos	Sam Gouloupoulos Pty Ltd <S Gouloupoulos F/Super A/C>	Sam Gouloupoulos Pty Ltd <S Gouloupoulos F/Super A/C>	500,000 Ordinary Shares
Mr Mark Gouloupoulos	Atlantis MG Pty Ltd <MG Family A/C>	Atlantis MG Pty Ltd <MG Family A/C>	1,300,000 Ordinary Shares
Mr Mark Gouloupoulos	Atlantis MG Pty Ltd <MG Family Super Fund A/C>	Atlantis MG Pty Ltd <MG Family Super Fund A/C>	1,000,000 Ordinary Shares
Mr Christopher Connelly	PPO Luxury Pty Ltd <PPO A/C>	PPO Luxury Pty Ltd <PPO A/C>	335,000 Ordinary Shares
Mr James Gibney	Peanut Capital Pty Ltd <Pepper Fund A/C>	Peanut Capital Pty Ltd <Pepper Fund A/C>	200,000 Ordinary Shares

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mr Mark Gouloupoulos	Atlantis MP Pty Ltd <MP Family A/C>	Atlantis MP Pty Ltd <MP Family A/C>	200,000 Ordinary Shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Registered holder of securities	Date of Acquisition	Consideration	Class and number of securities
Mr Mark Gouloupoulos	Atlantis MG Pty Ltd <MG Family A/C>	18/12/2024	\$1,700.00	100,000 Ordinary Shares
Mr Kale Pervan	Revolver Holdings Pty Ltd <Wild Bunch Holdings A/C>	21/11/2024	\$6,300.00	300,000 Ordinary Shares
Mr James Gibney	Peanut Capital Pty Ltd <Pepper Fund A/C>	17/12/2024	\$2,271.14	137,645 Ordinary Shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mr Kale Ivan Pervan	Association pursuant to section 12(2)(b) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ) by reason of proposal to remove a director of the Company pursuant to section 203D of the Corporations Act, and a notice to the Company requesting the directors to call a general meeting of the Company pursuant to section 249D of the Corporations Act. A copy of the section 203D notice and a copy of the section 249D notice is annexed to this document as Annexure A.
Mr Sam Gouloupoulos	
Mr Mark Gouloupoulos	
Mr Christopher Connelly	
Mr James Gibney	

## 7. Addresses

The addresses of persons named in this form are as follows:

Mr Kale Ivan Pervan  
Unit 2106, 1 Geoffrey Bolton Avenue, Perth WA 6000

Mr Sam Gouloupoulos  
Unit 1304 90 Lorimer Street, Docklands VIC 3008

Mr Mark Gouloupoulos


112 Stokes Street, Port Melbourne VIC 3207

Mr Christopher Connelly  
15 Josip Place, Osborne Park WA 6017

Mr James Gibney  
196 Barkly Street, Brunswick VIC 3056


## Signature

The Form 603 lodged in relation to Basin Energy Limited (ABN 46 655 515 110), signed by me on behalf of all associated parties and dated 23 December 2024.

<b>Name</b>	Mr Kale Ivan Pervan	<b>Capacity</b>	Shareholder
<b>Sign</b>		<b>Date</b>	23/12/2024

**ANNEXURE A****Basin Energy Limited (ABN 46 655 515 110)****This is Annexure A of ten (10) pages referred to in Form 603 (Notice of initial substantial holder)****The annexed notices to the Board of Directors of Basin Energy Limited pursuant to sections 203D and 249D of the Corporations Act are true copies of those notices.****Signature**

This is Annexure A referred to in the Form 603 lodged in relation to Basin Energy Limited (ABN 46 655 515 110), signed by me on behalf of all associated parties and dated 23 December 2024.

<b>Name</b>	Mr Kale Ivan Pervan	<b>Capacity</b>	Shareholder
<b>Sign</b>		<b>Date</b>	23/12/2024

Basin Energy Limited  
Level 1, 3 Ord Street  
West Perth WA 6005

Attention: The Directors

By email: [pete.m@basinenergy.com.au](mailto:pete.m@basinenergy.com.au)

Dear Directors

**Notice of intention to move resolution to remove directors pursuant to section 203D of the *Corporations Act 2001* (Cth)**

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We, the undersigned, being members of Basin Energy Limited (ACN 655 515 110) (**Company**) with at least 5% of the votes that may be cast at a general meeting of the Company, hereby give notice under section 203D(2) of the *Corporations Act 2001* (Cth) (**Corporations Act**) of our intention to move at a general meeting of the Company to be called, and arranged to be held, pursuant to section 249D of the *Corporations Act* (and any adjournment or postponement of that meeting) (**General Meeting**) the following resolutions:

(a) Resolution for the removal of Mr Blake Steele as a director of the Company:

*"That, pursuant to section 203D of the Corporations Act 2001 (Cth), Mr Blake Steele be removed as a director of the Company with effect from the conclusion of the General Meeting."*

(b) Resolution for the removal of Mr Andrew (Peter) Moorhouse as a director of the Company:

*"That, pursuant to section 203D of the Corporations Act 2001 (Cth), Mr Andrew (Peter) Moorhouse be removed as a director of the Company with effect from the conclusion of the General Meeting."*

(c) Resolution for the removal of Mr Matthew O'Kane as a director of the Company:


*"That, pursuant to section 203D of the Corporations Act 2001 (Cth), Mr Matthew O'Kane be removed as a director of the Company with effect from the conclusion of the General Meeting."*

Dated: 23 December 2024

**MR KALE IVAN PERVAN** (holder of 1,000,001 Shares representing 0.96% of the votes that may be cast at a general meeting of the Company).

Signed by **MR KALE IVAN PERVAN** in the presence of:

  
Signature of Witness

  
Signature of **Kale Ivan Pervan**

CHRISTOPHER CONNELLY  
Name of Witness (print)

23/12/24  
Date


15 JOSIP PL, OSBORNE PARK WA 6017  
Address of Witness

INVESTMENT BANKING ASSOCIATE  
Occupation of Witness

**REVOLVER HOLDINGS PTY LTD (ACN 614 122 431) <WILD BUNCH HOLDINGS A/C>** (holder of 775,000 Shares representing 0.74% of the votes that may be cast at a general meeting of the Company).

Signed by **REVOLVER HOLDINGS PTY LTD <WILD BUNCH HOLDINGS A/C>** in accordance with section 127(1) of the Corporations Act:

  
Signature of Director

  
Signature of Director / Secretary

Kale Pervan  
Name of Director (print)

Name of Director / Secretary (print)

23/12/24  
Date

**SAM GOULOPOULOS PTY LTD (ACN 005 600 153) <S GOULOPOULOS F/SUPER A/C>** (holder of 500,000 Shares representing 0.48% of the votes that may be cast at a general meeting of the Company).

Signed by **SAM GOULOPOULOS PTY LTD <S GOULOPOULOS F/SUPER A/C>** in accordance with section 127(1) of the Corporations Act:



Signature of Director



Signature of Director / Secretary

SAM GOULOPOULOS

Name of Director (print)

SOPHIE GOULOPOULOS

Name of Director / Secretary (print)

22/12/24

Date

**ATLANTIS MG PTY LTD (ACN 141 030 300) <MG FAMILY A/C>** (holder of 1,300,000 Shares representing 1.25% of the votes that may be cast at a general meeting of the Company).

Signed by **ATLANTIS MG PTY LTD <MG FAMILY A/C>** in accordance with section 127(1) of the Corporations Act:



Signature of Director



Signature of Director / Secretary

MARK GOULOPOULOS

Name of Director (print)

MELANIE PASIAS

Name of Director / Secretary (print)


22/12/24

Date



**MAGEDO SUPER PTY LTD (ACN 624 107 526) <MG FAMILY SUPER FUND A/C>** (holder of 1,000,000 Shares representing 0.96% of the votes that may be cast at a general meeting of the Company).

Signed by **MAGEDO SUPER PTY LTD <MG FAMILY SUPER FUND A/C>** in accordance with section 127(1) of the Corporations Act:

  
\_\_\_\_\_  
Signature of Director  
\_\_\_\_\_  
Signature of Director / Secretary


MARK GOULOPOULOS  
\_\_\_\_\_  
Name of Director (print)

MELANIE PASIAS  
\_\_\_\_\_  
Name of Director / Secretary (print)

22/12/24  
\_\_\_\_\_  
Date

**PPO LUXURY PTY LTD (ACN 673 376 326) <PPO A/C>** (holder of 335,000 Shares representing 0.32% of the votes that may be cast at a general meeting of the Company).

Signed by **PPO LUXURY PTY LTD <PPO A/C>** in accordance with section 127(1) of the Corporations Act:

  
\_\_\_\_\_  
Signature of Director  
\_\_\_\_\_  
Signature of Director / Secretary

CHRISTOPHER CONNELLY  
\_\_\_\_\_  
Name of Director (print)

SHELBY CONNELLY  
\_\_\_\_\_  
Name of Director / Secretary (print)

22/12/2024  
\_\_\_\_\_  
Date

**PEANUT CAPITAL PTY LTD (ACN 620 456 957) <PEPPER FUND A/C>** (holder of 200,000 Shares representing 0.19% of the votes that may be cast at a general meeting of the Company).

Signed by **PEANUT CAPITAL PTY LTD <PEPPER FUND A/C>** in accordance with section 127(1) of the Corporations Act:

  
\_\_\_\_\_  
Signature of Director

JAMES GIBNEY  
\_\_\_\_\_  
Name of Director (print)

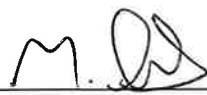
23/12/24  
\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Director / Secretary

\_\_\_\_\_  
Name of Director / Secretary (print)


**ATLANTIS MP PTY LTD (ACN 675 447 944) <MP FAMILY A/C>** (holder of 200,000 Shares representing 0.19% of the votes that may be cast at a general meeting of the Company).

Signed by **ATLANTIS MP PTY LTD <MP FAMILY A/C>** in accordance with section 127(1) of the Corporations Act:

  
\_\_\_\_\_  
Signature of Director

MARK GOULOPOULOS  
\_\_\_\_\_  
Name of Director (print)

22/12/24  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Signature of Director / Secretary

MELANIE PASIAK  
\_\_\_\_\_  
Name of Director / Secretary (print)

Basin Energy Limited  
Level 1, 3 Ord Street  
West Perth WA 6005

Attention: The Directors

By email: [pete.m@basinenergy.com.au](mailto:pete.m@basinenergy.com.au)

Dear Directors

## **Notice requesting general meeting to be called pursuant to section 249D of the Corporations Act 2001 (Cth)**

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We, the undersigned, being members of Basin Energy Limited (ACN 655 515 110) (**Company**) with at least 5% of the votes that may be cast at a general meeting of the Company, hereby request that you call and arrange to hold a general meeting of the Company (**General Meeting**) pursuant to 249D of the *Corporations Act 2001 (Cth)* (**Corporations Act**) for the purpose of considering and, if thought fit, passing the following resolutions:

(a) **Resolution 1 – Removal of Director – Mr Blake Steele**

*"That, pursuant to section 203D of the Corporations Act 2001 (Cth), Mr Blake Steele be removed as a director of the Company with effect from the conclusion of the General Meeting."*

(b) **Resolution 2 – Removal of Director – Mr Andrew (Peter) Moorhouse**

*"That, pursuant to section 203D of the Corporations Act 2001 (Cth), Mr Andrew (Peter) Moorhouse be removed as a director of the Company with effect from the conclusion of the General Meeting."*

(c) **Resolution 3 – Removal of Director – Mr Matthew O'Kane**

*"That, pursuant to section 203D of the Corporations Act 2001 (Cth), Mr Matthew O'Kane be removed as a director of the Company with effect from the conclusion of the General Meeting."*

(d) **Resolution 4 – Appointment of Director – Mr Scott Patrizi**

*"That Mr Scott Patrizi, having consented to act as a director of the Company, be appointed as a director of the Company with effect from the conclusion of the General Meeting."*

(e) **Resolution 5 – Appointment of Director – Mr George Ventouras**

*"That Mr George Ventouras, having consented to act as a director of the Company, be appointed as a director of the Company with effect from the conclusion of the General Meeting."*


(f) **Resolution 6 – Removal of any other Director**

*"That, pursuant to section 203D of the Corporations Act 2001 (Cth), any person who is appointed as a director of the Company after the date of this notice (other than Mr Scott Patrizi and Mr George Ventouras) be removed as a director of the Company, from the conclusion of the General Meeting."*

Dated: 24 December 2024

**MR KALE IVAN PERVAN** (holder of 1,000,001 Shares representing 0.96% of the votes that may be cast at a general meeting of the Company).

Signed by **MR KALE IVAN PERVAN** in the presence of:

  
Signature of Witness

  
Signature of **Kale Ivan Pervan**

CHRISTOPHER CONNELLY  
Name of Witness (print)

23/12/24  
Date

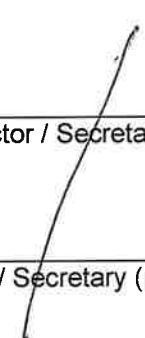
15 JOSIP PL, OSBORNE PARK WA 6007  
Address of Witness

INVESTMENT BANKING ASSOCIATE  
Occupation of Witness

**REVOLVER HOLDINGS PTY LTD (ACN 614 122 431) <WILD BUNCH HOLDINGS A/C>** (holder of 775,000 Shares representing 0.74% of the votes that may be cast at a general meeting of the Company).

Signed by **REVOLVER HOLDINGS PTY LTD <WILD BUNCH HOLDINGS A/C>** in accordance with section 127(1) of the Corporations Act:

  
Signature of Director

  
Signature of Director / Secretary


Kale Pervan  
Name of Director (print)

Kale Pervan  
Name of Director / Secretary (print)

23/12/24  
Date

**SAM GOULOPOULOS PTY LTD (ACN 005 600 153) <S GOULOPOULOS F/SUPER A/C>** (holder of 500,000 Shares representing 0.48% of the votes that may be cast at a general meeting of the Company).

Signed by **SAM GOULOPOULOS PTY LTD <S GOULOPOULOS F/SUPER A/C>** in accordance with section 127(1) of the Corporations Act:

  
\_\_\_\_\_  
Signature of Director

  
\_\_\_\_\_  
Signature of Director / Secretary

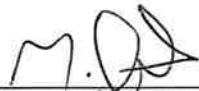
SAM GOULOPOULOS  
\_\_\_\_\_  
Name of Director (print)

SOPHIE GOULOPOULOS  
\_\_\_\_\_  
Name of Director / Secretary (print)

22/12/24  
\_\_\_\_\_  
Date

**ATLANTIS MG PTY LTD (ACN 141 030 300) <MG FAMILY A/C>** (holder of 1,300,000 Shares representing 1.25% of the votes that may be cast at a general meeting of the Company).

Signed by **ATLANTIS MG PTY LTD <MG FAMILY A/C>** in accordance with section 127(1) of the Corporations Act:

  
\_\_\_\_\_  
Signature of Director

  
\_\_\_\_\_  
Signature of Director / Secretary

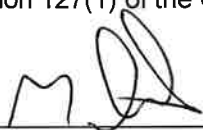
MARK GOULOPOULOS  
\_\_\_\_\_  
Name of Director (print)

MELANIE PASIAK  
\_\_\_\_\_  
Name of Director / Secretary (print)

22/12/24  
\_\_\_\_\_  
Date

**MAGEDO SUPER PTY LTD (ACN 624 107 526) <MG FAMILY SUPER FUND A/C>** (holder of 1,000,000 Shares representing 0.96% of the votes that may be cast at a general meeting of the Company).

Signed by **MAGEDO SUPER PTY LTD <MG FAMILY SUPER FUND A/C>** in accordance with section 127(1) of the Corporations Act:



Signature of Director



Signature of Director / Secretary

MARK GOULOPOULOS  
Name of Director (print)

MELANIE PASIAS  
Name of Director / Secretary (print)

22/12/24  
Date

**PPO LUXURY PTY LTD (ACN 673 376 326) <PPO A/C>** (holder of 335,000 Shares representing 0.32% of the votes that may be cast at a general meeting of the Company).

Signed by **PPO LUXURY PTY LTD <PPO A/C>** in accordance with section 127(1) of the Corporations Act:



Signature of Director



Signature of Director / Secretary

CHRISTOPHER CONNELLY  
Name of Director (print)

SHERRY CONNELLY  
Name of Director / Secretary (print)

22/12/2024  
Date

**PEANUT CAPITAL PTY LTD (ACN 620 456 957) <PEPPER FUND A/C>** (holder of 200,000 Shares representing 0.19% of the votes that may be cast at a general meeting of the Company).

Signed by **PEANUT CAPITAL PTY LTD <PEPPER FUND A/C>** in accordance with section 127(1) of the Corporations Act:

  
\_\_\_\_\_  
Signature of Director

JAMES GIBNEY  
\_\_\_\_\_  
Name of Director (print)


23/12/24  
\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Director / Secretary

\_\_\_\_\_  
Name of Director / Secretary (print)


**ATLANTIS MP PTY LTD (ACN 675 447 944) <MP FAMILY A/C>** (holder of 200,000 Shares representing 0.19% of the votes that may be cast at a general meeting of the Company).

Signed by **ATLANTIS MP PTY LTD <MP FAMILY A/C>** in accordance with section 127(1) of the Corporations Act:

  
\_\_\_\_\_  
Signature of Director

MARK GOULOPOULOS  
\_\_\_\_\_  
Name of Director (print)

22/12/24  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Signature of Director / Secretary

MELANIE PASIAS  
\_\_\_\_\_  
Name of Director / Secretary (print)