

Issue of Securities

Rincon Resources Limited (Rincon or the Company) (ASX: RCR) advises that, as approved by shareholders at its General Meeting held on 22 June 2022, the Company has issued today:

- 3,500,000 Performance Rights to the Directors; and
- 2,500,000 Performance Options to Prenzler Group Pty Ltd (or its nominee/s).

The above-mentioned 2.5M Performance Options issued to Prenzler takes the total to 5,000,000 as agreed to be issued to Prenzler Group Pty Ltd (or its nominee/s) as described in the Company's earlier announcement dated 8 March 2022, which fulfills the Company's obligations under the mandate executed with Prenzler.

Additional background, terms and conditions of the securities are as described in the Notice of Meeting dated 20 May 2022.

The Company also advises that drilling results for the completed diamond drill hole announced 26 May 2022 are expected within the next few weeks and will announce these results once reviewed.

This ASX Announcement has been approved for release by the Board of Directors.

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For more information visit www.rinconresources.com.au or contact:

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About Rincon

Rincon Resources Limited has a 100% interest in three highly prospective copper and gold projects in Western Australia: South Telfer, Kiwirrkurra and Laverton. Each project has been subject to historical exploration that has identified significant mineralised systems which Rincon intends on exploring to delineate copper and gold resources.