

22 April 2015

INVION – ADDITIONAL PLACEMENT DETAILS

Invion Limited (ASX:IVX) today announced completion of the issue of 52,458,650 fully paid ordinary shares with sophisticated and professional investors at \$0.025 per share raising \$1.3 million before costs of the issue.

In accordance with Listing Rule 3.10.5A, Invion advises as follows in relation to the placement:

- a. The dilution to existing shareholders, including participants of the entitlement offer, as a result of the placement under Listing Rule 7.1A is 7%. Further details of the approximate percentage of the issued capital post the Listing Rule 7.1A placement held by the pre-placement security holders and new security holders are as follows:

Pre-placement security holders who did not participate in the placement	98.67%
Pre-placement security holders who did participate in the placement	1.33%
Participants in the placement who were not previously security holders	35

- b. On 22 April 2015, Invion announced the completion of a fully subscribed Rights Issue Entitlement Offer with demand being greater than the 163,213,389 shares available under the Entitlement Offer. Placement shares were issued to sophisticated and professional investors to partially satisfy the strong demand and reduce the amount of scale-back required for the Entitlement Offer Top-Up Facility.
- c. No underwriting agreements were in place for the Placement.
- d. The lead managers, Morgans Limited and Patersons Securities Limited, are entitled to a selling fee of 5% of the gross proceeds raised under the placement.

For and on behalf of the Board of Invion Limited

Melanie Farris
COMPANY SECRETARY