

22 September 2020

Companies Announcements Office
ASX Limited

Dear Sir/Madam

Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

Macarthur Minerals Limited (ASX: MIO, TSXV:MMS and OTCQB:MMSDF) notifies the Australian Securities Exchange (**ASX**) that it has undertaken an allotment of fully paid ordinary shares ("Shares") contained in the Appendix 2A filed by the Company on 7 September 2020 and 10 September 2020.

The Company gives notice pursuant to section 708(11) of the Corporation Act 2001 (Cth) (**Corporations Act**) that the Company issued Shares on the conversion of the Convertible Notes, issued by the Company as released to the market as pre-quotation disclosure on the prospectus prior to listing on ASX in December 2019.

For more information please contact:

Joe Phillips
CEO & Director

Andrew Bruton
Company Secretary

Company profile

Macarthur is an iron ore development, gold and lithium exploration company that is focused on bringing to production its Western Australia iron ore projects. The Lake Giles Iron Project mineral resources include the Ularring hematite resource (approved for development) comprising Indicated resources of 54.5 million tonnes at 47.2% Fe and Inferred resources of 26 million tonnes at 45.4% Fe; and the Lake Giles magnetite resource of 53.9 million tonnes (Measured), 218.7 million tonnes (Indicated) and 997 million tonnes (Inferred). Macarthur has prominent (~721 square kilometer tenement area) gold, lithium and copper exploration interests in Pilbara region of Western Australia. In addition, Macarthur has lithium brine Claims in the emerging Railroad Valley region in Nevada, USA.

Macarthur Minerals Limited

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