

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: WEALTH DEFENDER EQUITIES LIMITED
ACN: 602 517 528

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

There was a change in the interest of the substantial holder on 13 October 2017.

The previous notice was given to the company on 29 September 2017.

The previous notice was dated 29 September 2017.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	7,835,469	6.19%	9,897,901	7.823%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
18/07/2017	<u>IOOF Investment Management Limited (IIML)</u> HML	Purchased on market	\$3,912.00	4,800	4,800
27/07/2017	IIML	Purchased on market	\$10,086.00	12,300	12,300
28/07/2017	IIML	Purchased on market	\$54,940.00	67,000	67,000
04/08/2017	IIML	Purchased on market	\$6,970.00	8,500	8,500
11/08/2017	IIML	Purchased on market	\$13,120.00	16,000	16,000
22/08/2017	IIML	Purchased on market	\$147.60	180	180
23/08/2017	IIML	Purchased on market	\$4,362.40	5,320	5,320
25/08/2017	IIML	Purchased on market	\$4,564.00	5,600	5,600
28/08/2017	IIML	Purchased on market	\$34,404.74	41,957	41,957
29/08/2017	IIML	Purchased on market	\$60,510.26	73,793	73,793
30/08/2017	IIML	Purchased on market	\$19,479.00	25,800	25,800
08/09/2017	IIML	Purchased on market	\$4,920.00	6,000	6,000
15/09/2017	IIML	Purchased on market	\$6,972.25	8,350	8,350
18/09/2017	IIML	Purchased on market	\$14,940.00	18,000	18,000
19/09/2017	IIML	Purchased on market	\$5,928.50	7,100	7,100
20/09/2017	IIML	Purchased on market	\$23,059.50	27,200	27,200
21/09/2017	IIML	Purchased on market	\$14,060.50	16,500	16,500
22/09/2017	IIML	Purchased on market	\$3,910.00	4,600	4,600
26/09/2017	IIML	Purchased on market	\$7,990.00	9,400	9,400
3/10/2017	<u>Perennial Value Management Limited (PVM)</u>	Purchased on market	\$85,370.00	100,000	100,000
3/10/2017	IIML	Purchased on market	\$3,060.00	3,600	3,600
4/10/2017	PVM	Purchased on market	\$37,998.00	45,000	45,000
4/10/2017	IIML	Purchased on market	\$11,050.00	13,000	13,000
5/10/2017	PVM	Purchased on market	\$131,085.70	152,656	152,656
5/10/2017	IIML	Purchased on market	\$13,685.00	16,100	16,100
6/10/2017	PVM	Purchased on market	\$25,800.00	30,000	30,000
9/10/2017	IIML	Purchased on market	\$18,700.00	22,000	22,000
10/10/2017	PVM	Purchased on market	\$140,703.50	164,527	164,527
11/10/2017	PVM	Purchased on market	\$417,662.00	487,695	487,695

12/10/2017	PVM	Purchased on market	\$73,466.36	84,125	84,125
13/10/2017	PVM	Purchased on market	\$492,125.50	558,789	558,789

***This notice updates the Form 603 lodged on 26/09/2017 and now includes IIML transactions in WDE which have occurred over the last four months have been included on this notice for the past four months. These transactions were omitted in 603 noticed lodged on 26/09/2017.

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered Holder	Person Entitled to Registered as Holder	Class & Number of Securities
Perennial Value Management Limited and its subsidiaries	NAB Asset Servicing	Perennial Investment Management Limited	Ordinary shares – 6,339,978
Nandaroo Pty Limited	Nandaroo Pty Limited	Nandaroo Pty Limited	Ordinary shares – 1,012,324
A Patterson	A Patterson	A Patterson	Ordinary shares – 1
A & E Patterson Investments	A & E Patterson Investments	A & E Patterson Investments	Ordinary shares – 1,052,979
Patterson Family Holdings	Patterson Family Holdings	Patterson Family Holdings	Ordinary shares – 1,052,979
IOOF Investment Management Limited	IOOF Investment Management Limited	IOOF Investment Management Limited	Ordinary shares – 439,640

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St, Sydney NSW 2000
Perennial Investment Management Limited	Level 27, 88 Phillip St, Sydney NSW 2000
National Australia Bank	Level 1, 800 Bourke St, Docklands, 3008
Nandaroo Pty Limited ACN 077 890 843	c/- Level 27, 88 Phillip St, Sydney NSW 2000
A Patterson	c/- Level 27, 88 Phillip St, Sydney NSW 2000
A & E Patterson Investments ACN 125 268 436	c/- Level 27, 88 Phillip St, Sydney NSW 2000
Patterson Family Holdings ACN 144 996 323	c/- Level 27, 88 Phillip St, Sydney NSW 2000
IOOF Holdings Limited	Level 6, 161 Collins St, Melbourne VIC 3000
IOOF Investment Management Limited	Level 6, 161 Collins St, Melbourne VIC 3000