



Announcement Summary

Entity name

ASRA MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday July 27, 2022

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ASROB	OPTION EXPIRING 30-NOV-2023	10,500,000	27/07/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASRA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

002261565

1.3 ASX issuer code

ASR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/7/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

No existing class for issued under the Employee incentive scheme - Options

TO (Existing Class)

ASX +security code and description

ASROB : OPTION EXPIRING 30-NOV-2023

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

10,500,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://stocknessmonster.com/announcements/asr.asx-6A1086981/>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ No

Issue date

27/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

10,500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options have been issued as part of Company's incentive to current key employees and contractor under the Company's Long Term Incentive Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.005000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ASR : ORDINARY FULLY PAID	1,339,975,820
ASROB : OPTION EXPIRING 30-NOV-2023	362,916,975

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASRAC : OPTION EXPIRING 05-FEB-2024 EX \$0.026	28,000,000
ASRAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	31,000,000
ASRAO : CONVERTIBLE NOTES	3,049,235
ASRAP : OPTION EXPIRING 30-SEP-2024 EX \$0.042	1
ASRAQ : PERFORMANCE RIGHTS EXPIRING 15-MAY-2025	25,500,000
ASRAL : CLASS A PERFORMANCE RIGHTS	3,600,000
ASRAM : CLASS B PERFORMANCE RIGHTS	5,400,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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