

## 1. Company details

Name of entity:	Ephraim Resources Limited
ABN:	63 008 666 233
Reporting period:	For the year ended 30 June 2016
Previous period:	For the year ended 30 June 2015

## 2. Results for announcement to the market

				\$
Revenues from ordinary activities	up	654%	to	219,242
Loss from ordinary activities after tax attributable to the owners of Ephraim Resources Limited	down	9%	to	(676,871)
Loss for the year attributable to the owners of Ephraim Resources Limited	down	9%	to	(676,871)

### *Dividends*

There were no dividends paid, recommended or declared during the current financial period.

### *Comments*

The loss for the Group after providing for income tax amounted and non-controlling interest amounted to \$676,871 (30 June 2015: \$741,249).

Further explanations and commentary on the results above can be obtained from the Operating and Financial Review in the Directors' Report, which form part of the audited annual report for the year ended 30 June 2016.

## 3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	0.15	0.16

## 4. Control gained over entities

Not applicable.

## 5. Loss of control over entities

Not applicable.

## 6. Dividends

### *Current period*

There were no dividends paid, recommended or declared during the current financial period.

### *Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

## **7. Dividend reinvestment plans**

Not applicable.

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## **8. Details of associates and joint venture entities**

Not applicable.

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## **9. Foreign entities**

The Group has adopted the International Financial Reporting Standards for preparing and reporting all its local and foreign operations.

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## **10. Audit qualification or review**

The financial statements have been audited and the audit report is attached as part of the Annual Report. The audit report contains an emphasis of matter paragraph regarding the going concern basis of accounting drawing attention to the fact that the Company is dependent upon various alternative sources of potential funding in order to provide working capital and to enable it to discharge its liabilities in the ordinary course of business. The matter is further discussed in Note 2 of the Annual Report.

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## **11. Attachments**

The audited Financial Report of Ephraim Resources Limited for the year ended 30 June 2016 is lodged separately with the ASX.

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