

Results of Annual General Meeting

The Board of Alterra Limited (ASX: 1AG) (**Alterra** or **the Company**) wishes to advise that, in accordance with ASX Listing Rule 3.13.12 and section 251AA of the Corporations Act, details of the resolutions and proxies received for the annual general meeting held today are set out in the proxy summary attached. The Chairman voted in favour of the resolutions in relation to the discretionary proxies where allowable.

All resolutions were passed by way of poll.

This announcement has been authorised by the Board of Directors of Alterra.

- ENDS -

Further information:

Mark Clements, Chairman

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About Alterra Limited

Alterra is developer of the Carpenters avocado project located between Manjimup and Pemberton in Western Australia's south-west.

Stage 2 (2021) (7ha) is complete following an initial Stage 1 (5ha) planting in 2020. The Company has optimised the development schedule for Carpenters and is currently planting Stage 3 (85ha) due for completion in March 2023.

Alterra is also a 15% shareholder in Carbon Conscious Investments Limited, which manages large scale projects registered with the Clean Energy regulator that generate Australian Carbon Credit Units.

Alterra continues to assess additional horticultural opportunities to add value for shareholders.

Visit alterra.com.au for more information

Forward Looking Statements

This announcement contains forward-looking statements that involve risk and uncertainties. Indications of, and guidelines or outlook on, financial position and returns, performance, targets, timelines, estimates and assumptions in respect of production, prices, operating and other costs, capital expenditures and development timelines are forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

| Proxy Votes | | | | | | Poll Results | | |
|---|--|-----------------------|--------------------|---------|---------------------|-------------------------------------|----------------------------------|--------------------------------|
| Resolution | Total Number of Proxy Votes exercisable by proxies validly appointed | FOR | AGAINST | ABSTAIN | PROXY'S DISCRETION | FOR | AGAINST | ABSTAIN |
| 1 Remuneration Report | 488,544,201 | 474,817,575 97.19% | 1,192,161 0.24% | 200,000 | 12,534,465 2.57% | 487,361,915 99.72% | 1,167,161 0.24% | 200,000 0.04% |
| 2 Re-election of Director – Mr Mark Clements | 504,870,439 | 491,511,710 97.35% | 624,264 0.12% | 7,200 | 12,734,465 2.52% | 504,256,050 99.88% | 599,264 0.12% | 7,200 - |
| 3 Ratification of Prior Issue of Shares under Listing Rule 7.1 | 230,093,825 | 216,732,697 94.19% | 626,663 0.27% | 217,576 | 12,734,465 5.53% | 229,477,037 99.64% | 601,663 0.26% | 217,576 0.10% |
| 4 Ratification of Prior Issue of Shares under Listing Rule 7.1A | 230,093,825 | 216,732,697 94.19% | 626,663 0.27% | 217,576 | 12,734,465 5.53% | 229,477,037 99.64% | 601,663 0.26% | 217,576 0.10% |
| 5 Approval of 10% Placement Facility | 504,877,639 | 491,273,935 97.31% | 869,239 0.17% | Nil | 12,734,465 2.52% | 503,993,275 99.83% | 869,239 0.17% | Nil - |