

Announcement Summary

Entity name

NITRO SOFTWARE LIMITED

Date of this announcement

Wednesday June 30, 2021

The +securities the subject of this notification are:☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| NTO | ORDINARY FULLY PAID | 11,535 | 15/06/2021 |
| NTO | ORDINARY FULLY PAID | 19,049 | 25/05/2021 |
| NTO | ORDINARY FULLY PAID | 421 | 30/04/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NITRO SOFTWARE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

079215419

1.3 ASX issuer code

NTO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A transfer of existing +securities

The underlying securities being received by the holder are:

☒ Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C

TO (Existing Class)

ASX +Security code and description

NTO : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

11,535

The first date the options were exercised or other +convertible securities were converted

3/5/2021

The last date the options were exercised or other +convertible securities were converted

15/6/2021

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Date the +securities the subject of this notification were issued/transferred

15/6/2021

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

11,535

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47

TO (Existing Class)**ASX +Security code and description**

NTO : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

19,968

The first date the options were exercised or other +convertible securities were converted

30/4/2021

The last date the options were exercised or other +convertible securities were converted

25/5/2021

Is this all of the options or other +convertible securities on issue of that type?☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

25/5/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Some of the options were exercised as a 'cashless exercise' as detailed in the Equity Incentive Plan.

<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>

Issue details

Number of +securities

19,049

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60

TO (Existing Class)**ASX +Security code and description**

NTO : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

421

The first date the options were exercised or other +convertible securities were converted

30/4/2021

The last date the options were exercised or other +convertible securities were converted

30/4/2021

Is this all of the options or other +convertible securities on issue of that type?☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

30/4/2021

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

421





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| NTO : ORDINARY FULLY PAID | 199,352,878 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| NTOAL : OPTION EXPIRING 28-FEB-2026 EX 30.89C | 1,586,421 |
| NTOAM : OPTION EXPIRING 11-DEC-2029 EX \$1.72 | 1,587,240 |
| NTOAA : OPTION EXPIRING 25-NOV-2021 EX 20.4C | 4,887,900 |
| NTOAB : OPTION EXPIRING 30-AUG-2022 EX 22.22C | 18,000 |
| NTOAC : OPTION EXPIRING 30-NOV-2023 EX 24.6C | 54,000 |
| NTOAD : OPTION EXPIRING 04-MAY-2024 EX 41.3C | 863,190 |
| NTOAE : OPTION EXPIRING 27-FEB-2025 EX 29.8C | 54,000 |
| NTOAF : OPTION EXPIRING 09-AUG-2025 EX 30.8C | 63,000 |
| NTOAG : OPTION EXPIRING 28-NOV-2025 EX 30.8C | 166,500 |
| NTOAH : OPTION EXPIRING 30-APR-2027 EX 34.5C | 281,978 |
| NTOAI : OPTION EXPIRING 31-DEC-2027 EX 37.2C | 746,565 |
| NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 37.2C | 48,150 |
| NTOAK : OPTION EXPIRING 24-MAR-2029 EX 38.5C | 669,483 |



| | |
|---|-----------|
| NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05 | 333,854 |
| NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47 | 1,328,602 |
| NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C | 952,078 |
| NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49 | 3,150,503 |
| NTOAR : RESTRICTED SHARE AWARD | 3,652,341 |
| NTOAO : PERFORMANCE RIGHTS | 2,258,144 |
| NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60 | 366,777 |