

Template

Corporate Action Notice

(Other than for a Distribution)

Updated January 2024

Section 1: Issuer information (mandatory)				
Name of issuer	TruScreen Group Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	TRU			
ISIN (If unknown, check on NZX website)	NZTRUE0001S7			
Name of Registry	MUFG Pension & Market Services			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer	X	Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	X
	Placement	X		
Record date	28/05/2025			
Ex Date (one business day before the Record Date)	27/05/2025			
Currency	NZD / AUD			
External approvals required before offer can proceed on an unconditional basis?	Y			
Details of approvals required	<p>Both the:</p> <ul style="list-style-type: none"> • issue of options (as described in more detail below); and • ability to accept oversubscriptions (if any, as described in more detail below), <p>are subject to shareholder approval by way of Ordinary Resolution, in accordance with NZX Listing Rule 4.2.</p>			
Section 3: Bonus issue (delete full section if not applicable, or mark rows as N/A if not applicable)*				
Number of Financial Products to be issued	One attaching option for each ordinary share issued under the Share Purchase Plan (detailed below), up			

	<p>to a total of 55,490,771 options (subject to shareholder approval), with the ability to accept oversubscriptions at the Board's discretion and subject to shareholder approval. Each option will entitle the holder to subscribe for one additional share in TruScreen at NZD \$0.022 / A \$0.02 (with an exercise period of 12 months from the date of issue of the initial share);</p> <p>One attaching option for each ordinary share issued under the Placement (detailed below), up to a total of 80,919,555 options (subject to shareholder approval), with the ability to accept oversubscriptions at the Board's discretion and subject to shareholder approval. Each option will entitle the holder to subscribe for one additional share in TruScreen at NZD \$0.022 / A \$0.02 (with an exercise period of 12 months from the date of issue of the initial share); and</p> <p>Up to 25,000,000 options on the same terms as the Placement options to be issued to TRU's Joint Lead Managers (SP Corporate Pty Ltd and GBA Capital Pty Ltd) as consideration for services, subject to shareholder approval.</p>			
ISIN of security to be issued (if different from Ordinary Shares)	N/A (Options are not quoted)			
Minimum entitlement	N/A			
Entitlement ratio (for example 1 for 2)	New	1 (1 option for each new share issued under the Placement / SPP)	Existing	1
Treatment of fractions **	Round down			
Allotment date	Following approval at special meeting of shareholders			
Total number of Financial Products of the Class after the bonus issue (excluding Treasury Stock)	Up to 136,410,326 options under the Placement and SPP, with the ability to accept oversubscriptions at the Board's discretion and subject to shareholder approval, and up to 25,000,000 options to the Joint Lead Managers.			
Total number of Financial Products of the Class held as Treasury Stock after the bonus issue	N/A			



Section 6: Share Purchase Plans/retail offer¹**(delete full section if not applicable, or mark rows as N/A if not applicable)***

Number of Equity Securities to be issued OR Maximum dollar amount of Equity Securities to be issued	Up to 55,490,771 ordinary shares (with one attaching option for each share issued pursuant to the SPP, entitling the subscriber to subscribe for an additional share at NZD \$0.022 / A \$0.02 (with an exercise period of 12 months from the date of issue of the initial share), subject to shareholder approval). TRU shall have the ability, subject to shareholder approval in accordance with NZX Listing Rule 4.2 and in its complete discretion, to accept subscriptions over this amount.
Minimum application amount (if any)	N/A
Maximum application amount per Equity Security holder	Up to NZ\$50,000 / A\$45,000 of ordinary shares per shareholder/beneficial owner.
Subscription price per Equity Security	The lower of: <ul style="list-style-type: none">• NZ \$0.022 / A \$0.02; and• a 2.5% discount to the five day volume weighted average price of TruScreen Group's shares during the five NZX trading days up to, and including, the Closing Date.
Scaling reference date ²	Scaling according to holdings on the record date of 28/05/2025
Closing date	23/06/2025
Allotment date	30/06/2025

Section 7: Placement**(delete full section if not applicable, or mark rows as N/A if not applicable)***

Number of Equity Securities to be issued	Up to 80,919,555 ordinary shares (with one attaching option for each share issued pursuant to the Placement, entitling the subscriber to subscribe for an additional share at NZD \$0.022 / A \$0.02 (with an exercise period of 12 months from the date of issue of the initial share), subject to shareholder approval). TRU shall have the ability, subject to shareholder approval in accordance with NZX Listing Rule 4.2 and in
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¹ In this Corporate Action Notice, a "retail offer" refers to an offer that is not a Rights issue, Accelerated Offer or Share Purchase Plan, but is nonetheless open to "retail" investors of the Issuer (for example an offer that would be a Share Purchase Plan but for the amount offered to each shareholder exceeding the relevant limit).

² Scaling for a Share Purchase Plan must be determined as set out in the definition of "Share Purchase Plan" in the Listing Rules. Retail offers may apply a different basis for scaling.

	its complete discretion, to accept subscriptions over this amount.
Issue price per Equity Security	NZD \$0.022 / A \$0.02
Maximum dollar amount of Equity Securities to be issued ³	TruScreen intends to issue up to a maximum of NZD\$1,780,230 of ordinary shares under the Placement, with the ability to accept oversubscriptions at TruScreen's discretion and subject to shareholder approval.
Proposed issue date	10/06/2025
Existing holders eligible to participate ⁴	Y
Related Parties eligible to participate ⁵	Y
Basis upon which participation by existing Equity Security holders will be determined	Eligible wholesale and institutional shareholders will be invited to participate in the Placement by the Lead Managers.
Purpose(s) for which the Issuer is issuing the Equity Securities	<ul style="list-style-type: none"> • Growing and increasing Truscreen's presence in the Chinese market; • Distribution of Dalton Bio IVD HPV DNA products; • Executing public cervical cancer screening programs in Vietnam, Zimbabwe and Uzbekistan; • Continued development of the growing public cervical cancer screening sales channel with key NGOs and Ministries of Health; • Development of Indonesian and ASEAN markets; • Development of Indian market; and • Providing additional working capital.
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	TRU considers a placement structure to be in the best interests of TRU and its existing shareholders, as the placement will allow TRU to access a broader pool of potential investors giving greater certainty around the achievement of the targeted raising size and more favourable pricing for TRU. A Share Purchase Plan is intended to be offered in conjunction with the Placement.

³ Where the issue price per Equity Security is not fixed, and the number of Equity Securities to be issued is not known, the Issuer should instead indicate the maximum dollar amount of Equity Securities to be issued.

⁴ Issuers should answer Y if existing shareholders are eligible to participate even if their participation is subject to satisfaction of eligibility criteria applying to the placement generally, such as the offer only being made to investors in certain jurisdictions or with a certain status, such as wholesale, sophisticated or professional investors only.

⁵ Issuers should answer Y if there are no restrictions on participation by Related Parties as a result of their status as Related Parties (i.e. restrictions on participation applying to the placement generally should be disregarded).

	A non-pro rata offer is being undertaken with a view to the offer providing the company an opportunity to broaden its shareholder base and improve liquidity.
Equity Securities to be issued subject to voluntary escrow	N
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	N/A
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	Y (in respect of the Placement only)
Name of Lead Manager(s)	SP Corporate Pty Ltd and GBA Capital Pty Ltd (in respect of the Placement only)
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	<p>In respect of the Placement:</p> <ul style="list-style-type: none"> • brokerage fee of 6% of funds raised by the Lead Managers; • 10,000,000 broker options, plus 10 options for every dollar raised, capped at 25,000,000 options; and • TRU will pay SP Corporate Advisory A\$7,500 + GST for the management and execution of the DVP and cash settlement function.
Underwritten	N
Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A
Summary of significant events that could lead to the underwriting being terminated	N/A
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Guy Robertson
Contact person for this announcement	Guy Robertson, Company Secretary & CFO
Contact phone number	+61 (0) 407 983 270
Contact email address	guyrobertson@truscreen.com
Date of release through MAP	29/05/2025