



EU Critical Minerals Iberian Copper Acquisition*

November 2024

Investor Presentation

ASX : MEG

* Acquisition is subject to shareholder approval at an EGM to be convened in January 2025

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COMPETENT PERSON STATEMENT

The information in this release that relates to Exploration Results and the Iberian Copper Project in general is based on information compiled by Mr Fernando Palero. Mr Palero is the chief geologist of Iberian Copper Pty Ltd. Mr Palero is a licensed professional geologist in Spain and is a registered member of the European Federation of Geologists, an accredited organisation to which the Competent Person (CP) under JORC Code Reporting Standards must belong in order to report Exploration Results, Minerals Resources or Ore Reserves through the ASX. Mr Palero has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a CP as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC code). Mr Palero consents to the inclusion of this information in the form and context in which they occur.

Megado Minerals is
an ASX-listed
minerals exploration
company focused on
developing **critical
minerals** projects.



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Investment/Project Highlights



Major EU strategic critical mineral exploration opportunity*



Copper linked to high-growth Future Mega Trends

driven by new Clean Energy and Digital industries.



Entire developable 200km Copper belt secured

positive initial copper results, with close to 1,000km² of permit areas covering entire mineable strike.



EU Government backed Strategic Critical Minerals Focus

likely to fast-track development, financing and production.



Positive mining jurisdiction in Spain

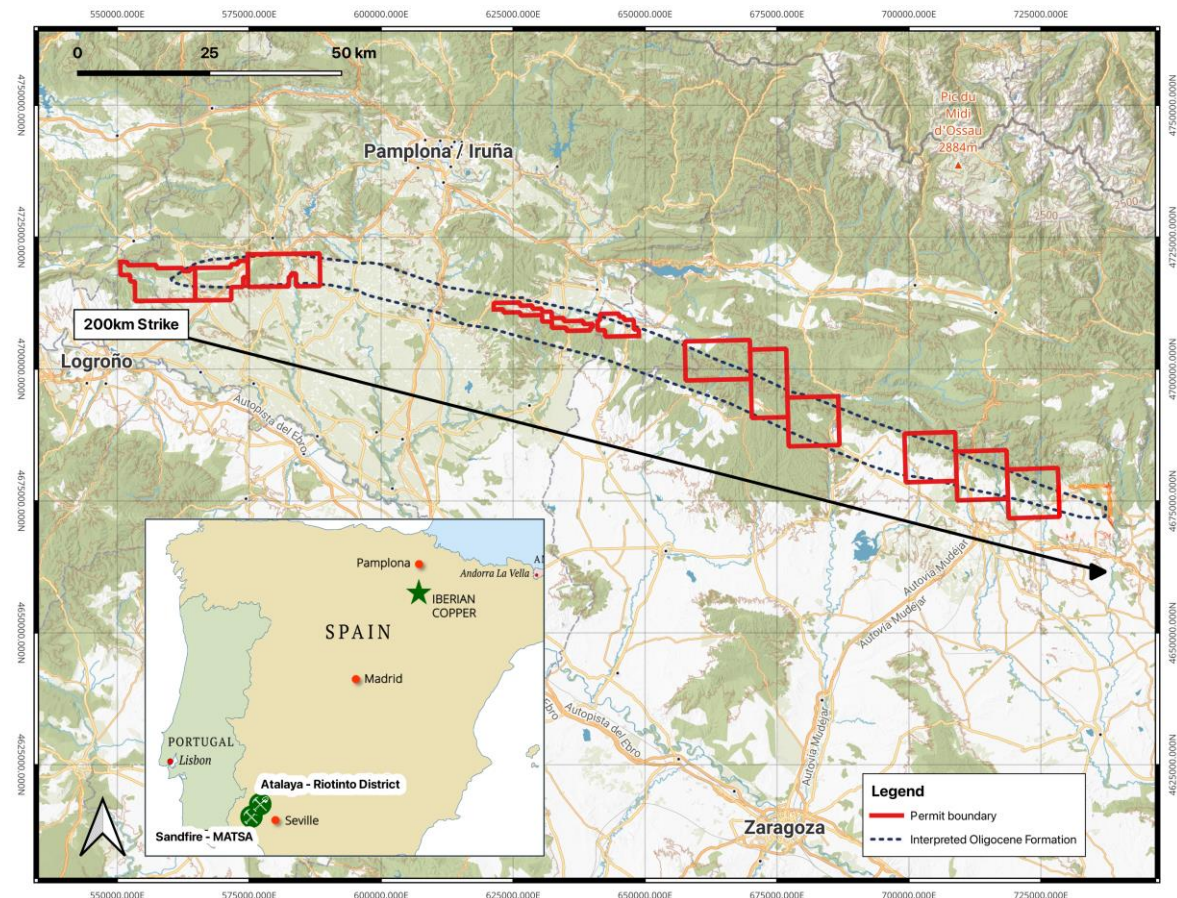
with broader European support, ready skilled labour workforce, and year-round access.

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Iberian Copper Critical Minerals Project*



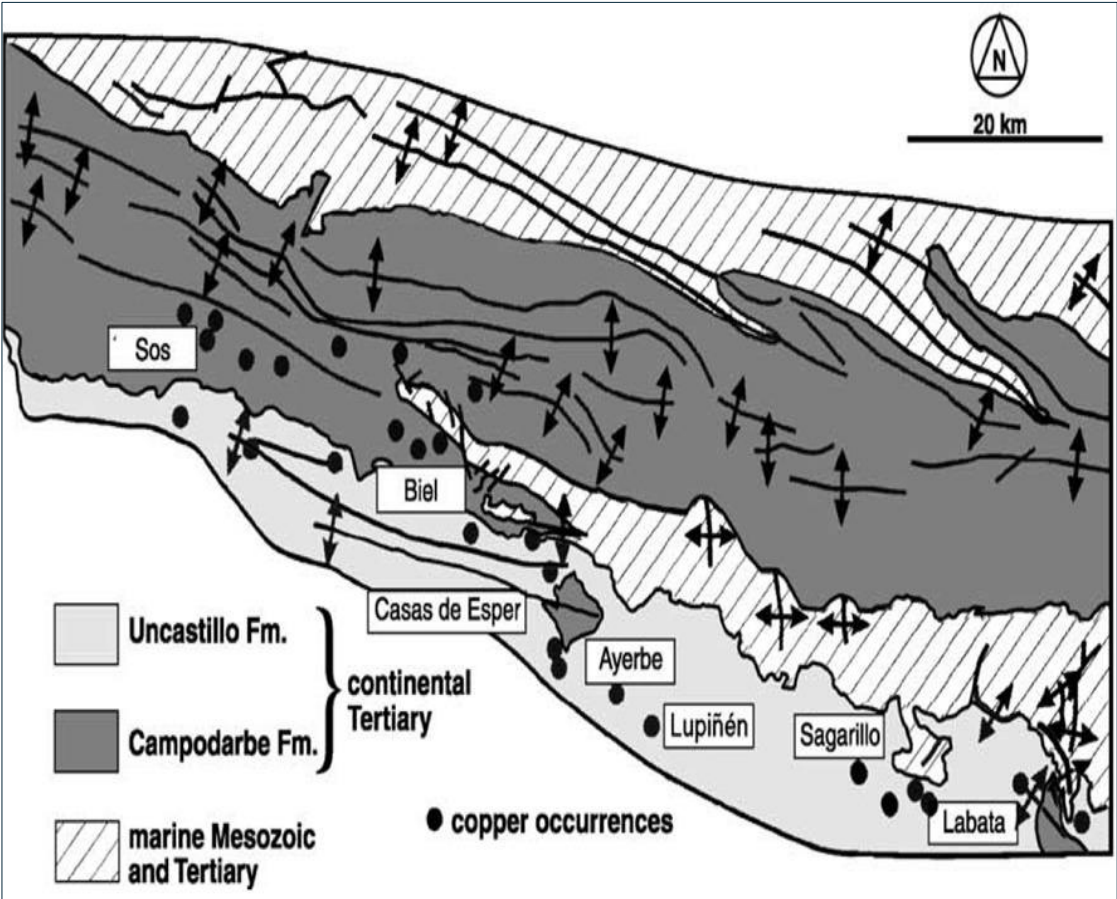
- ▶ Project located in Aragón and Navarra Provinces, Spain
- ▶ 956km² of permit area covering entire developable strike
- ▶ Targeting the North Spanish Oligocene region that saw copper oxide mining activity through to the 1970s
- ▶ At least 12 historic copper mines in the region
- ▶ Over 50 copper occurrences established in 1970s exploration program (copper oxides in sandstones and conglomerates)
- ▶ Strike is 200km E-W
- ▶ Targeting multiple copper projects across permit area
- ▶ Permits expected to be awarded in 1H, CY25
- ▶ Work to be completed beforehand to establish high priority targets for drilling.



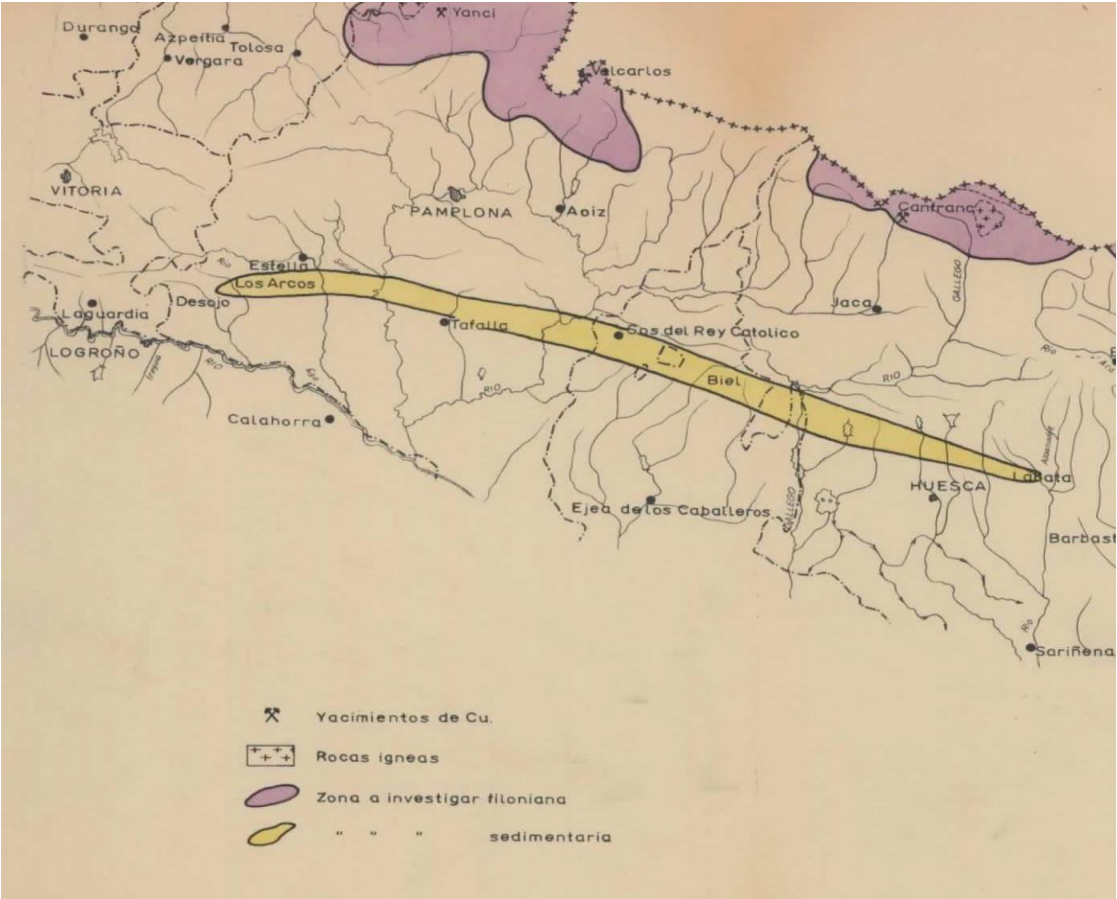
Map showing permit area and strike in Spain (Aragon and Navarra Provinces).

* Refer ASX Release dated 5 November 2024

Iberian Copper Critical Minerals Project



Map showing copper occurrences from 1970s exploration program



Map showing extent of 200km strike of the interpreted Oligocene formation

Iberian Copper Critical Minerals Project



- ▶ Entire developable copper belt secured with close to 1,000km²

Permit Name	Region	Permit Type	Area (km ²)	Interest
ESLAVA	Navarra	Investigation	84.3	100%
ETAYO	Navarra	Investigation	59.1	100%
SOLANA	Navarra	Investigation	86.7	100%
CÁSEDA	Navarra	Investigation	34.5	100%
ARÁS	Aragón	Investigation	27.3	100%
QUITERIA	Aragón	Exploration	97.2	100%
BIEL	Aragón	Exploration	94.5	100%
MURILLO	Aragón	Exploration	94.5	100%
LA SOTONERA	Aragón	Exploration	94.5	100%
SABAYÉS	Aragón	Exploration	94.5	100%
CASTILSABÁS	Aragón	Exploration	94.5	100%
LABATA	Aragón	Exploration	94.5	100%
Total			956.1	



Photos of rock chips from operating mine in Navarra (including mine infrastructure in top right).

Iberian Copper Initial Results

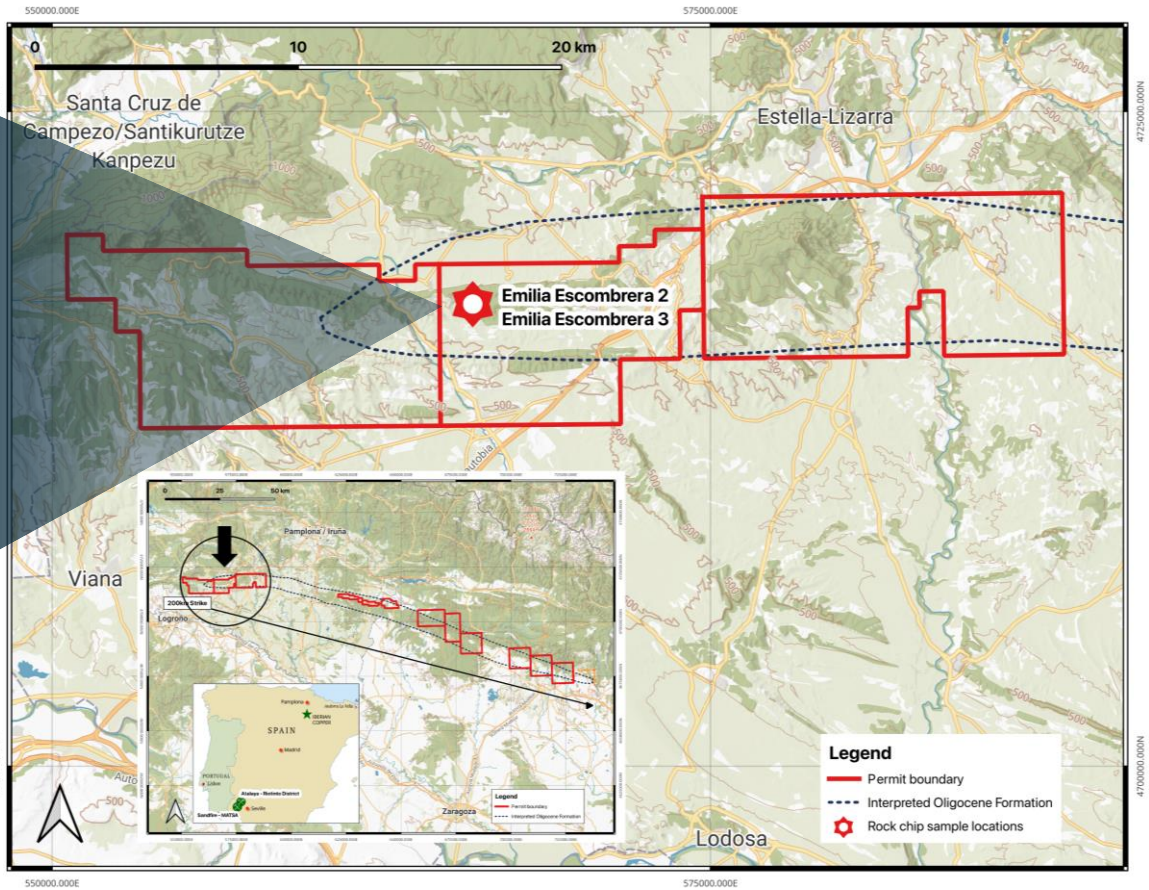


Exploration Results*



Select Assay Results from two rock chip samples

Element	Unit	Emilia Escombrera 2	Emilia Escombrera 3
Cu	%	9.66	1.51
Ag	g/t	141	12



Map showing location of samples

* Refer ASX Release dated 5 November 2024

EU Critical Minerals Focus

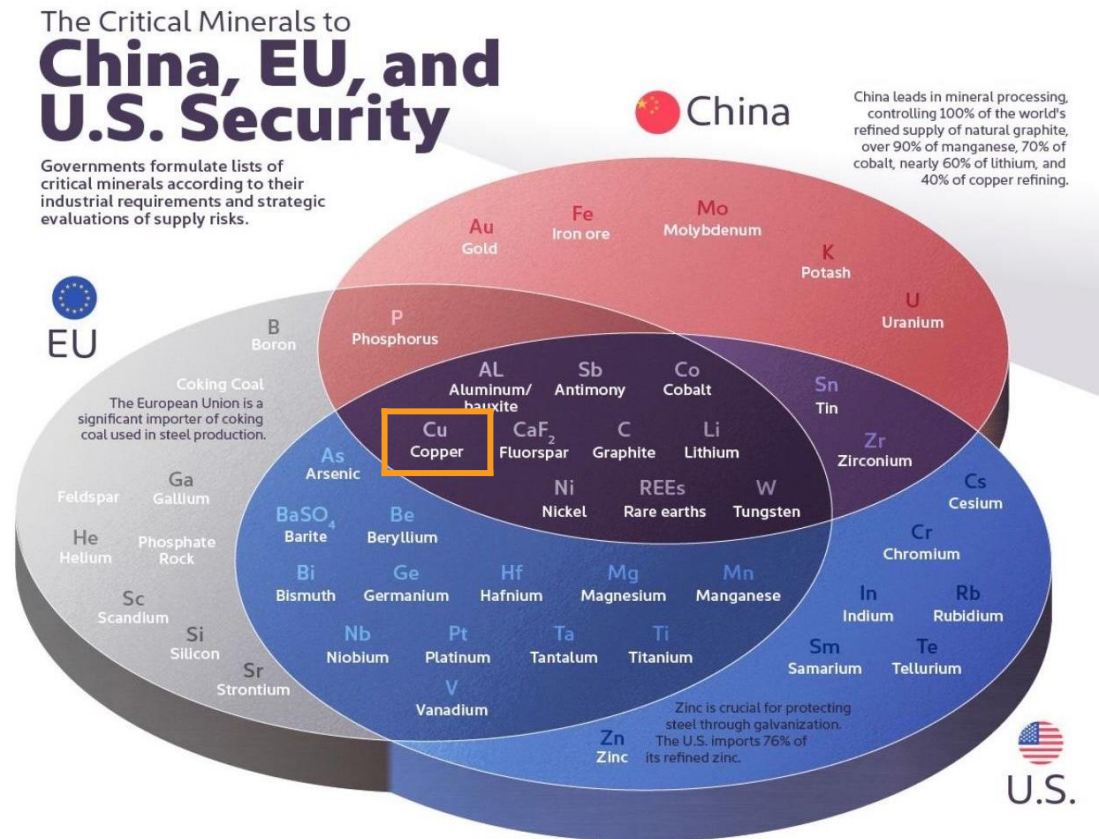


EU Strategic Critical Minerals focus likely to fast-track development, financing and production

- | | |
|-------------------------------------|----------------------------------|
| 1. Aluminium/Bauxite/alumina | 18. Germanium |
| 2. Coking Coal | 19. Natural Graphite |
| 3. Lithium | 20. Tantalum |
| 4. Phosphorus | 21. Bismuth |
| 5. Antimony | 22. Hafnium |
| 6. Feldspar | 23. Niobium |
| 7. Light rare earth elements | 24. Titanium metal |
| 8. Scandium | 25. Boron |
| 9. Arsenic | 26. Helium |
| 10. Fluorspar | 27. Platinum group metals |
| 11. Magnesium | 28. Tungsten |
| 12. Silicon metal | 29. Cobalt |
| 13. Baryte | 30. Heavy rare earth ele |
| 14. Gallium | 31. Phosphate Rock |
| 15. Manganese | 32. Vanadium |
| 16. Strontium | 33. Copper |
| 17. Beryllium | 34. Nickel |

*SRMs in HREEs and LREEs: Nd, Pr, Tb, Dy, Gd, Sm, and Ce

BOLD = Strategic Critical Minerals

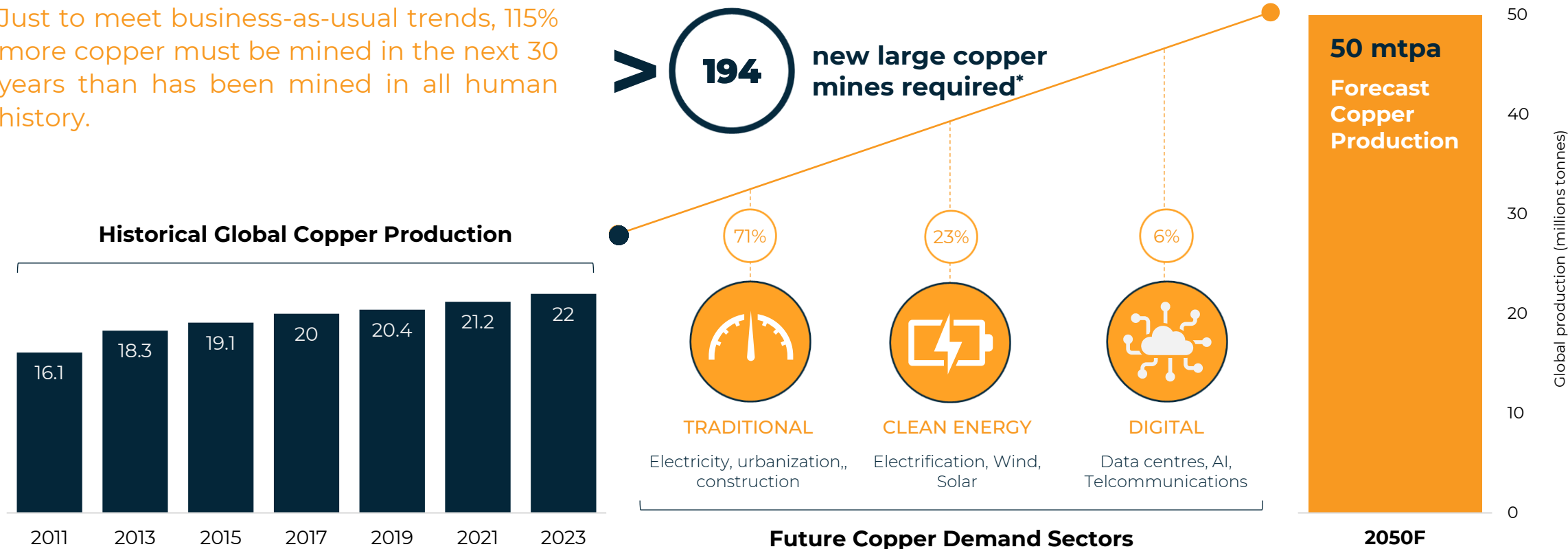


Copper Demand



Future Mega Trends to Increase Copper Demand

Just to meet business-as-usual trends, 115% more copper must be mined in the next 30 years than has been mined in all human history.



Source: International Energy Forum (Copper Mining and Vehicle Electrification May 2024), BHP (BHP Insights: how copper will shape our future September 2024), Statista (Copper mine production worldwide 2010-2023).
* Indicates the number of new mines required to come online (6 per year to 2050), assuming a production rate of 0.472 Mtpy (the average production rate of the top 10 mines producing today)



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Appendix 1 – EU Critical Minerals Legislation



EU Critical Raw Materials Act – 11 April 2024

► Key points

1. Aim is to reduce dependence on countries outside of the EU for critical materials / minerals
2. Objective by 2030
 - i. EU Extraction: At least 10% of EU annual consumption from EU
 - ii. EU Processing: At least 40% of EU annual consumption from EU
 - iii. EU Recycling: At least 25% of the EU's annual consumption from domestic recycling
 - iv. External Sources: not more than 65% of the EU's annual consumption of each strategic raw material at any relevant stage of processing from a single third country
3. Maximum of 27 months permitting timetable for Strategic Projects involving extraction
4. Single point of contact for all things permitting



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