



Megado

MINERALS

EU Critical Minerals Iberian Copper Acquisition*

November 2024

Investor Presentation

ASX : MEG

* Acquisition is subject to shareholder approval at an EGM to be convened in January 2025

Important Information and Disclaimer

This presentation has been prepared by Megado Minerals Ltd (“Megado” or the “Company”). It contains general information about the Company’s activities current as at the date of the presentation. The information is provided in summary form and does not purport to be complete. This presentation is not to be distributed (nor taken to have been distributed) to any persons in any jurisdictions to whom an offer or solicitation to buy shares in the Company would be unlawful. Any recipient of the presentation should observe any such restrictions on the distribution of this presentation and warrants to the Company that the receipt of the presentation is not unlawful. It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation or any information, opinions or conclusions expressed in the course of this presentation.

This presentation is not a prospectus, product disclosure document or other offering document under Australian law or under any other law. It has been prepared for information purposes only. This presentation contains general summary information and does not take into account the investment objectives, financial situation and particular needs of any individual investor. It is not financial product advice and investors should obtain their own independent advice from qualified financial advisors having regard to their objectives, financial situation and needs. Megado nor any of their related bodies corporate is licenced to provide financial product advice.

This presentation and information, opinions or conclusions expressed in the course of this presentation contains forecasts and forward looking information. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied.

There are a number of risks, both specific to Megado, and of a general nature which may affect the future operating and financial performance of Megado, and the value of an investment in Megado including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, gold price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, foreign currency fluctuations, and mining development, construction and commissioning risk.

You should not act or refrain from acting in reliance on this presentation, or any information, opinions or conclusions expressed in the course of this presentation. This presentation does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the prospects of Megado. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision. Recipients of this presentation must undertake their own due diligence and make their own assumptions in respect of the information contained in this presentation and should obtain independent professional advice before making any decision based on the information. No representation or warranty, express or implied, is made in relation to the fairness, accuracy or completeness of the information, opinions and conclusions expressed in the course of this presentation. To the maximum extent permitted by law, no representation, warranty or undertaking, express or implied, is made and, to the maximum extent permitted by law, no responsibility or liability is accepted by the Company or any of its officers, employees, agents or consultant or any other person as to the adequacy, accuracy, completeness or reasonableness of the information in this presentation. To the maximum extent permitted by law, no responsibility for any errors or omissions from this presentation whether arising out of negligence or otherwise is accepted. An investment in the shares of the Company is to be considered highly speculative.

The exploration targets or conceptual exploration targets in this presentation or expressed during the course of this presentation are subject to completion of the necessary feasibility studies, permitting and execution of all necessary infrastructure agreements. In relation to any statements pertaining to future exploration targets or conceptual exploration targets, the nature of the exploration target means that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

Some statements in this presentation regarding future events are forward looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward looking statements include, but are not limited to, statements concerning the Company’s exploration program, outlook and target sizes. They include statements preceded by words such as “target”, “scheduled”, “planned”, “estimate”, “possible”, “future”, “and similar expressions.

COMPETENT PERSON STATEMENT

The information in this release that relates to Exploration Results and the Iberian Copper Project in general is based on information compiled by Mr Fernando Palero. Mr Palero is the chief geologist of Iberian Copper Pty Ltd. Mr Palero is a licensed professional geologist in Spain and is a registered member of the European Federation of Geologists, an accredited organisation to which the Competent Person (CP) under JORC Code Reporting Standards must belong in order to report Exploration Results, Minerals Resources or Ore Reserves through the ASX. Mr Palero has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a CP as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC code). Mr Palero consents to the inclusion of this information in the form and context in which they occur.

Megado Minerals is an ASX-listed minerals exploration company focused on developing **critical minerals** projects.



Table of Contents



Investment / Project Highlights	5
Iberian Copper Critical Minerals Project	6
Initial Results	9
EU Critical Minerals Focus	10
Copper Demand	11
Summary	12
Appendix	13

Investment/Project **Highlights**



Major EU strategic critical mineral exploration opportunity*



Copper linked to high-growth Future Mega Trends

driven by new Clean Energy and Digital industries.



Entire developable 200km Copper belt secured

positive initial copper results, with close to 1,000km² of permit areas covering entire mineable strike.



EU Government backed Strategic Critical Minerals Focus

likely to fast-track development, financing and production.



Positive mining jurisdiction in Spain

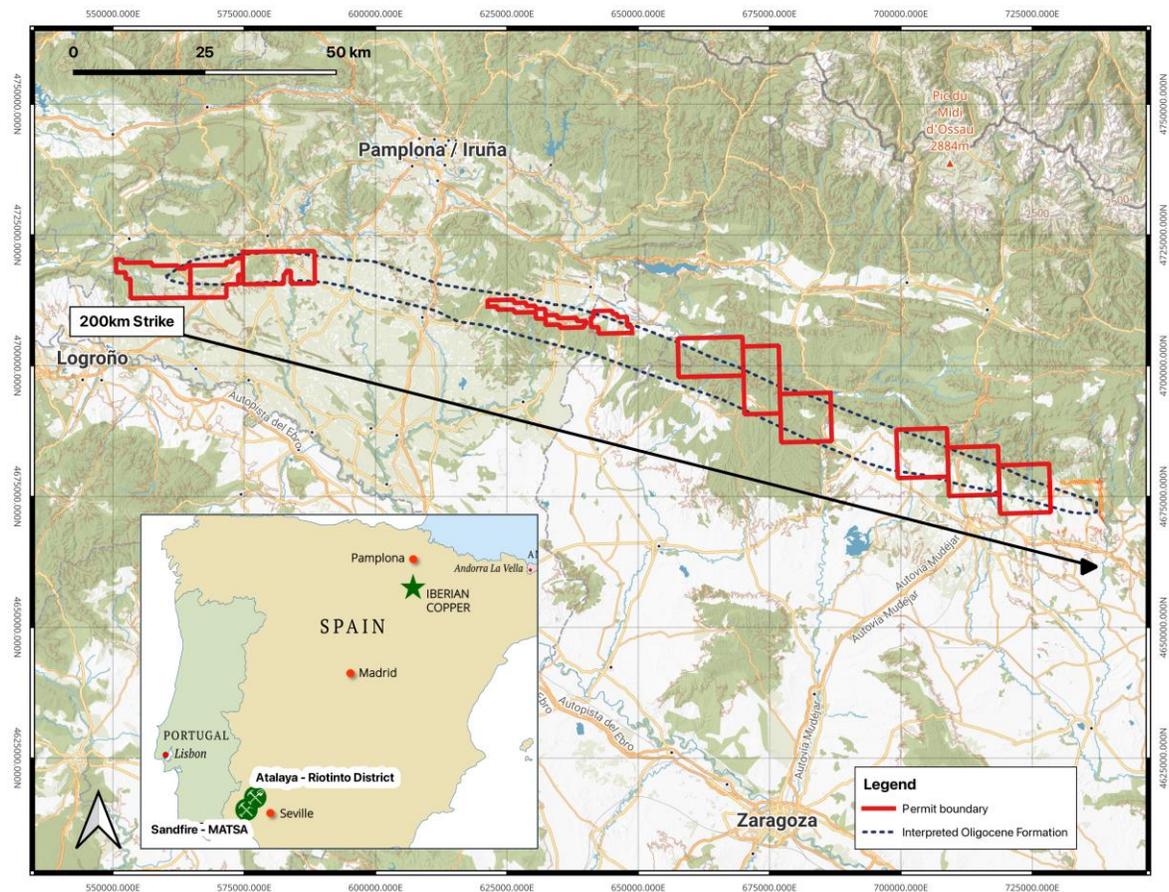
with broader European support, ready skilled labour workforce, and year-round access.

* Acquisition is subject to shareholder approval at an EGM to be convened in January 2025

Iberian Copper Critical Minerals Project*



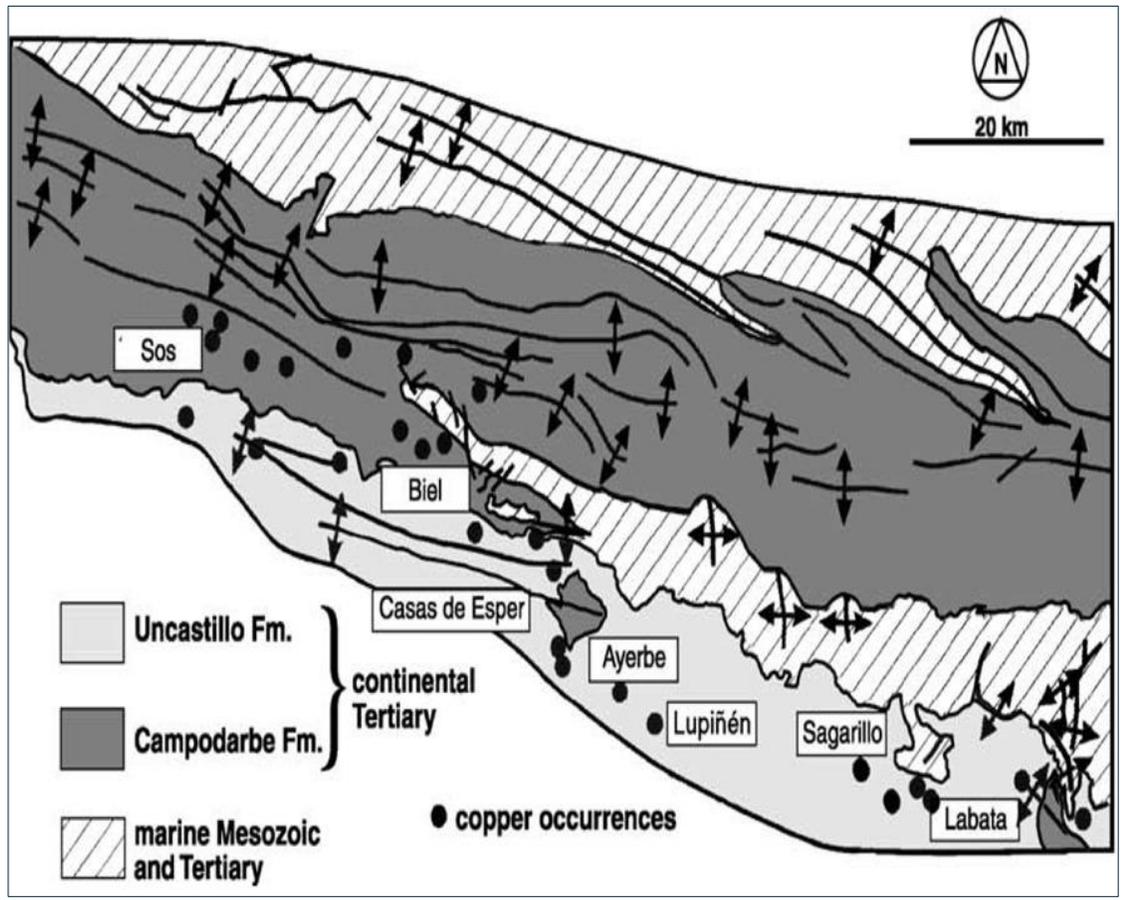
- ▶ Project located in Aragón and Navarra Provinces, Spain
- ▶ 956km² of permit area covering entire developable strike
- ▶ Targeting the North Spanish Oligocene region that saw copper oxide mining activity through to the 1970s
- ▶ At least 12 historic copper mines in the region
- ▶ Over 50 copper occurrences established in 1970s exploration program (copper oxides in sandstones and conglomerates)
- ▶ Strike is 200km E-W
- ▶ Targeting multiple copper projects across permit area
- ▶ Permits expected to be awarded in 1H, CY25
- ▶ Work to be completed beforehand to establish high priority targets for drilling.



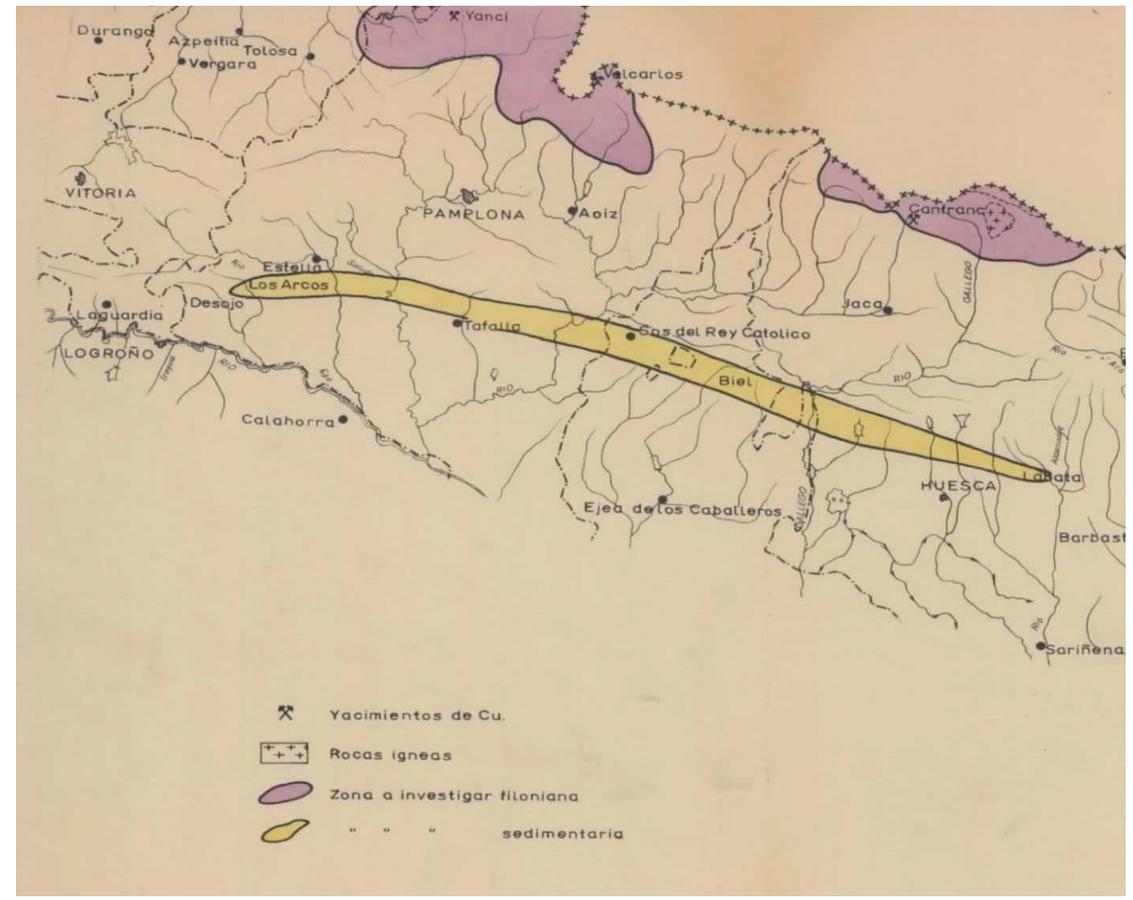
Map showing permit area and strike in Spain (Aragon and Navarra Provinces).

* Refer ASX Release dated 5 November 2024

Iberian Copper Critical Minerals Project



Map showing copper occurrences from 1970s exploration program



Map showing extent of 200km strike of the interpreted Oligocene formation

Iberian Copper Critical Minerals Project



- ▶ Entire developable copper belt secured with close to 1,000km²

Permit Name	Region	Permit Type	Area (km ²)	Interest
ESLAVA	Navarra	Investigation	84.3	100%
ETAYO	Navarra	Investigation	59.1	100%
SOLANA	Navarra	Investigation	86.7	100%
CÁSEDA	Navarra	Investigation	34.5	100%
ARÁS	Aragón	Investigation	27.3	100%
QUITERIA	Aragón	Exploration	97.2	100%
BIEL	Aragón	Exploration	94.5	100%
MURILLO	Aragón	Exploration	94.5	100%
LA SOTONERA	Aragón	Exploration	94.5	100%
SABAYÉS	Aragón	Exploration	94.5	100%
CASTILSABÁS	Aragón	Exploration	94.5	100%
LABATA	Aragón	Exploration	94.5	100%
Total			956.1	



Photos of rock chips from operating mine in Navarra (including mine infrastructure in top right).

Iberian Copper Initial Results

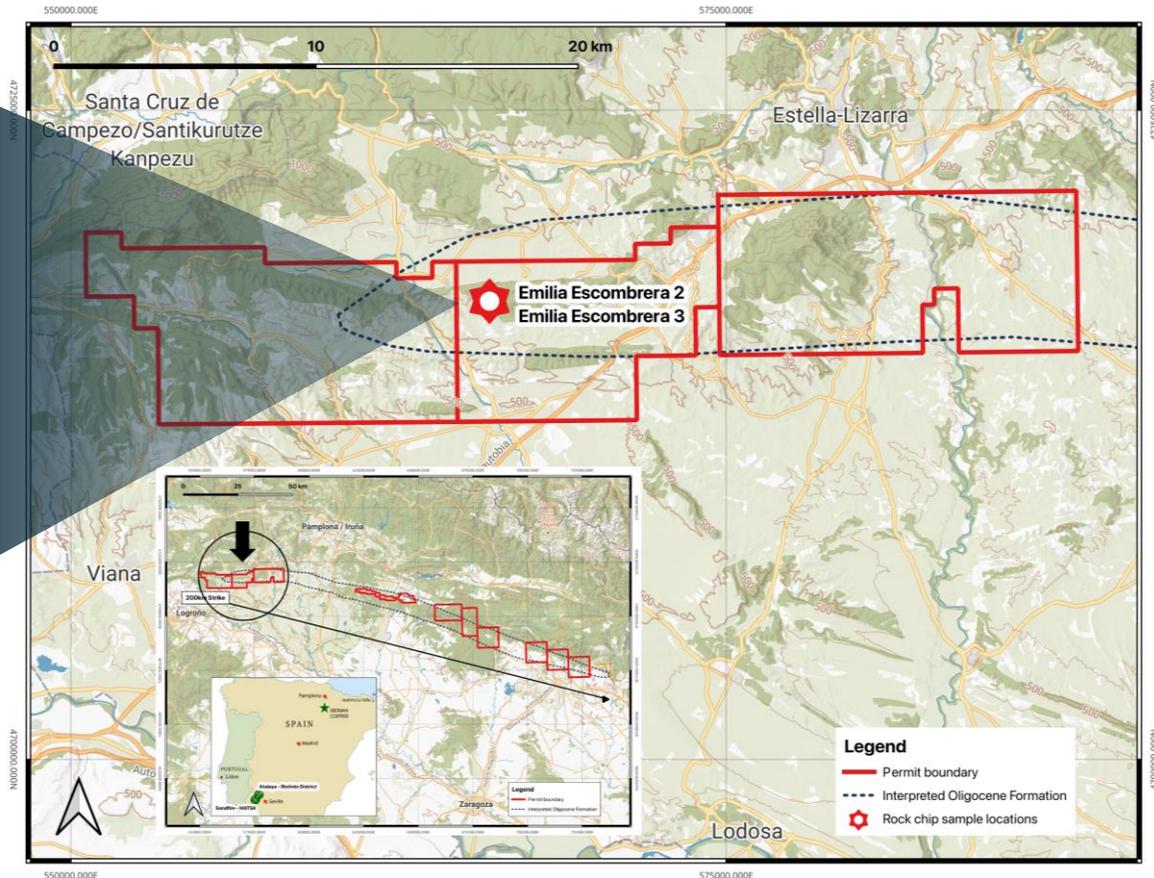


Exploration Results*



Select Assay Results from two rock chip samples

Element	Unit	Emilia Escombrera 2	Emilia Escombrera 3
Cu	%	9.66	1.51
Ag	g/t	141	12



Map showing location of samples

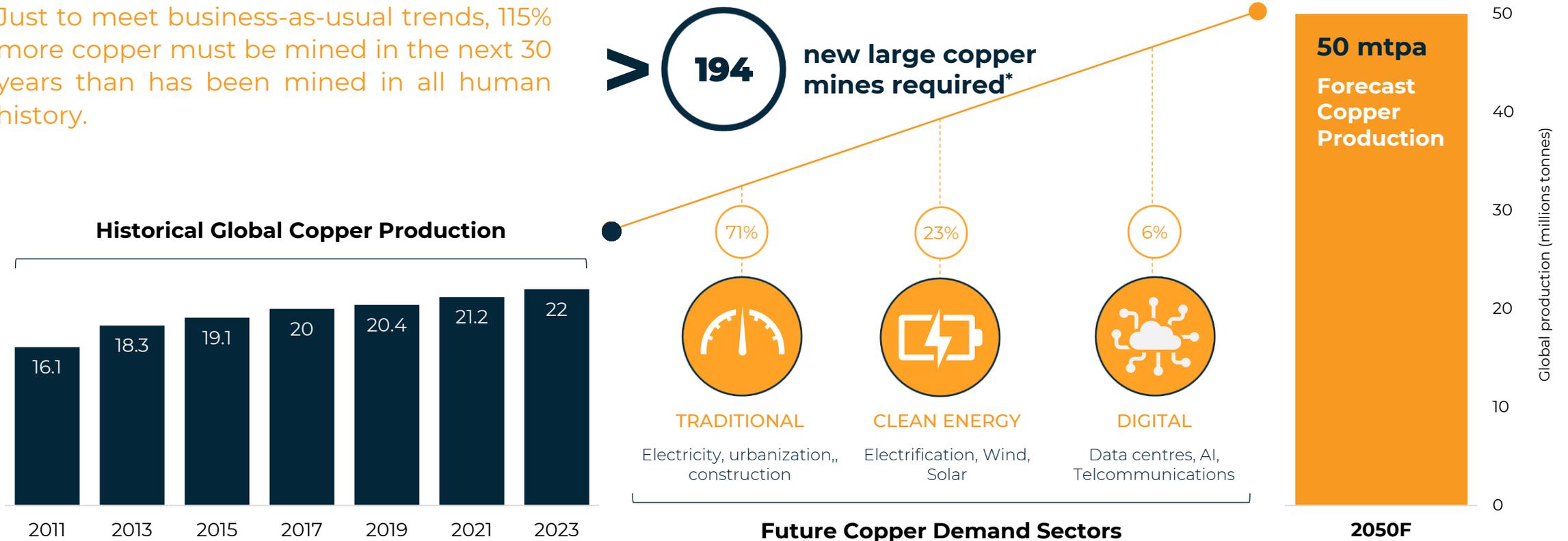
* Refer ASX Release dated 5 November 2024

Copper Demand



Future Mega Trends to Increase Copper Demand

Just to meet business-as-usual trends, 115% more copper must be mined in the next 30 years than has been mined in all human history.



Source: International Energy Forum (Copper Mining and Vehicle Electrification May 2024), BHP (BHP Insights: how copper will shape our future September 2024), Statista (Copper mine production worldwide 2010-2023).
 * Indicates the number of new mines required to come online (6 per year to 2050), assuming a production rate of 0.472 Mtpy (the average production rate of the top 10 mines producing today)



Major EU strategic critical mineral exploration opportunity*



Copper linked to high-growth Future Mega Trends

driven by new Clean Energy and Digital industries.



Entire developable 200km Copper belt secured

positive initial copper results, with close to 1,000km² of permit areas covering entire mineable strike.



EU Government backed Strategic Critical Minerals Focus

likely to fast-track development, financing and production.



Positive mining jurisdiction in Spain

with broader European support, ready skilled labour workforce, and year-round access.

* Acquisition is subject to shareholder approval at an EGM to be convened in January 2025

Appendix 1 – EU Critical Minerals Legislation



EU Critical Raw Materials Act – 11 April 2024

► Key points

1. Aim is to reduce dependence on countries outside of the EU for critical materials / minerals
2. Objective by 2030
 - i. EU Extraction: At least 10% of EU annual consumption from EU
 - ii. EU Processing: At least 40% of EU annual consumption from EU
 - iii. EU Recycling: At least 25% of the EU's annual consumption from domestic recycling
 - iv. External Sources: not more than 65% of the EU's annual consumption of each strategic raw material at any relevant stage of processing from a single third country
3. Maximum of 27 months permitting timetable for Strategic Projects involving extraction
4. Single point of contact for all things permitting



Megado

MINERALS

megadominerals.com



Anthony Hall

Chairman

+61 417 466 039

ahall@megadominerals.com

Elvis Jurcevic

Investor Relations

+61 408 268 271

ej@irxadvisors.com

Megado Minerals Limited

Level 12, 197 St Georges Terrace

Perth WA 6000

P: +61 8 6141 3260

info@megadominerals.com