

30 August 2018

ASX Announcement

## Affinity enters R&D partnership with The University of Sydney to drive medicinal cannabis strategy

Plant-based health and wellbeing company Affinity Energy & Health Limited (“the Company” or “AEB”) (ASX: AEB) is pleased to announce that it has executed a Memorandum of Understanding (“MOU”), with The University of Sydney to support its medicinal cannabis research and development activities in Australia.

Under the MOU, The University of Sydney will undertake research programs utilising AEB’s considerable and unique bank of Australian Medicinal Cannabis cultivars. The initial focus will be on strategic stress and pain reduction (and management) in commercial livestock and the companion animal sector. It is intended that the successful development of animal targeted products will segue into the human sector.

Currently AEB and The University of Sydney are in discussions with peak industry bodies and private enterprise where a collaborative focus in terms of both project funding and research programs is well underway and the Company looks forward to updating shareholders on these discussions in due course.

The University of Sydney is a world leading research university, with a strong history of partnering with leading commercial enterprises, in the process establishing a global reputation as a deliverer of solutions to global problems utilising its scholar’s expertise and talents.

The term of the agreement is for 3 years. Work will commence once Affinity has received its Australian licence and once suitable investment funds are finalised. There are no other material terms.

**Affinity Energy and Health Limited’s Executive Chairman, Mal James commented,** *“We are excited to have entered this partnership with The University of Sydney, as it will underpin the commercialisation of our Australian medicinal cannabis strategy.*

*“Importantly, this partnership is aligned with our aim to develop a range of commercial medicinal cannabis products across both the animal and human sectors.*

*“I am also pleased to report that a number of strategic discussions are underway with key industry bodies and other influential players in the medicinal cannabis sector, to establish collaborations that will assist with commercialising initial products developed under this partnership with The University of Sydney.”*

**-ENDS-**



**For further information, please contact:**

Sam Burns  
Six Degrees Investor Relations  
M: +61 400 164 067



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**Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067**

**About Affinity Energy and Health Limited (ASX. AEB)**

Affinity Energy and Health Limited (ASX. AEB) is a plant-based health and wellbeing company that develops a broad range of plant-derived products for supply to three key markets:

- Medicinal cannabis.
- Algae-based nutraceuticals.
- Animal feed and aquaculture markets.