

## ASX Announcement

29 October 2024

### Appointment of Independent Non-Executive Director & Chair-elect

**Melbourne, Australia:** Technology design and development growth company, Synertec Corporation Limited (ASX: SOP, "Synertec," "the Company" or "the Group") is excited to announce today further progress in its Board and management renewal process, with key changes which it believes will strongly position the Company for its next phase of growth and value generation for its shareholders. This includes plans for an orderly succession of the Board Chair role, by the appointment of a new Independent Non-Executive Director and Chair-elect.

Mr Dennis Lin will retire from his role as Independent Non-Executive Director and Chair at the end of February 2025. Mr. Lin, having served on the Board over the past five years following his appointment in 2019, and appointment as Chair in 2021, has led the Company during a period of significant transformation and growth.

Importantly, under his leadership, the Company has simultaneously grown the Engineering business and developed and commercialised its Powerhouse technology, leading to the strategic segmentation of the business across Engineering and Technology from 2021.

#### Independent Non-Executive Director Appointment - Mr. Johannes Risseeuw

The Company is pleased to announce that Mr. Johannes Risseeuw has been appointed as a Non-Executive Director, effective from today. Mr. Risseeuw joins the Board at a pivotal time in the evolution of Synertec and brings a wealth of relevant experience and leadership qualities. It's planned that Mr. Risseeuw will move into the role of Chair from the end of February 2025.

Mr. Risseeuw is a highly experienced Director and Chair, most recently serving as the Executive Chair of ASX-listed Company, Damstra Technology ('Damstra', ASX:DTC). Mr. Risseeuw led the ASX listing and IPO of Damstra in October 2019, and was Chair throughout the years until the Company was acquired by Ideagen Limited in April 2024.

His prior experience includes being a Director of Shell Australia and Vice President, Mergers & Acquisitions, where he completed many significant transactions for Shell across the Asia Pacific and Middle East regions.

He was also previously the Chief Investment Officer of Questus Energy, focused on the acquisition of oil and gas assets, and Chief Operating Officer at Skilled Group Limited, a major Australian labour hire company.

Mr. Risseeuw remains as an Independent Non-Executive Director of US-based Data Analytics company, FanPlayr Inc., a technology company which optimises the performance of customer data traffic by delivering personalised multichannel customer experiences leveraging behavioural data.

#### Chair of Synertec, Mr. Dennis Lin said:

*"I'm very pleased to welcome Johannes to the Board. His wealth of experience and strong track record of delivering value to the businesses he has been involved with across the energy, technology and engineering sectors will be invaluable to Synertec as we grow our Technology and Engineering businesses."*

*"The Board has been working on orderly Board transition during the past year with Ian Campbell's appointment in December 2023, and Peter Lamell in September 2023. These recent Board appointments and now Johannes's appointment, reflects Synertec's commitment to strengthen and diversify the skills of our Board in line with our ambitious strategic growth goals, as we continue to increase the scale and profile of Synertec and its innovative technologies. We are delighted to welcome Johannes to the Board of Synertec and as Chair-elect."*

*"There are several key deliverables which I am working on with management over the coming months and will take that time to smoothly transition Johannes onto the Board and across the business, enabling me to retire from the Board. It has been a great privilege to lead the Board and work closely with our founder and Managing Director, Michael Carroll. I have thoroughly enjoyed my time with Synertec, which dates back to 2018 originally as an advisor to the Board, before being asked to join as a Director and later, Chair of the Board. I believe we have added significant value to the business which is now ready to deliver on this next phase of growth and value creation."*

Mr Risseeuw will stand for formal election as a Director at Synertec's 2024 Annual General Meeting to be held on 28 November 2024.

**Mr. Johannes Risseeuw said:**

*"I'm delighted to be joining Synertec's Board of Directors at this exciting juncture, with the Company now poised to grow. The aim is to deliver value for our shareholders, with the current Board and management team having laid solid foundations over recent years.*

*"Both the Technology and Engineering businesses are at exciting inflection points in their growth journey and I look forward to working with the Board and management as we execute on this next phase of growth and value creation."*

**-ENDS-**

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

**About Synertec:**

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.