

ASX Announcement

G8 Education Limited
(ASX:GEM)



21 April 2015

National Quality Framework Changes With Effect From January 2016

In 2010, the Australian Parliament passed legislation to facilitate the introduction of a National Quality Framework (NQF) which was designed to improve education and care across the long day care, family day care, preschool/kindergarten and outside school hour care sectors.

A major change to be implemented under the NQF related to staff to child ratios in the long day care sector. The first tranche of these changes occurred in 2012. A second tranche will be introduced on 1 January 2016.

G8 Education (ASX: GEM) wishes to advise that, if the changes are introduced as planned on 1 January 2016, then it is anticipated that overall costs will rise by approximately 2.8% to 3.2% (or \$2 to \$2.20 per child per enrolled day) with the actual quantum dependent upon occupancy levels across affected individual rooms/centres and differences by State.

G8 will make a decision on possible policy changes after the federal government releases its family care package in the near future.

ENDS

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