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Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

By: e-lodgment

COMPANY ANNOUNCEMENT

For immediate release

Appointment of CFO

Grays eCommerce Group Limited (ASX: GEG) today announced the appointment and commencement of Mr David Grbin as its Chief Financial Officer.

Mr Grbin, who will also assume the role of Joint Company Secretary, is an experienced CFO who has previously held CFO and Executive Management roles with The Trust Company and Adsteam Marine. Mr Grbin holds a Bachelor of Economics (Hons) from the University of Adelaide and is a Chartered Accountant in Australia and New Zealand.

Grays eCommerce Group Chief Executive Officer, Mr Mark Bayliss, today welcomed Mr Grbin, saying:

“We are delighted to have David join Grays eCommerce Group’s senior executive team. He joins at an exciting time in the company’s history as we focus on growing the key auction businesses of Industrial B2B, Grays Wine, and the consumer auction categories. David has broad experience across a spectrum of public company, finance, strategy, regulatory and funding matters. He will be an instrumental part of the team maximising our current efficiencies drive and also will add significant expertise as we continue to execute our focused growth strategy.”

- ends -

For more information please contact:

Corporate

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About Grays eCommerce Group Limited

Grays eCommerce Group Limited is listed on ASX (ticker: GEG). The company operates two business segments - B2B and B2C.



The B2B business segment comprises the business-facing components of the graysonline brand, the graysasset and graysmining brands, as well as DMS Davlan and Bryan Andrews Auctions. Collectively, these brands are the largest B2B online auction marketplace in the Asia Pacific region for used plant and equipment. The business provides a full range of valuation and project-management functions for a range of clients including major corporations, insolvency practitioners, financiers and banks.

The B2C business segment comprises the consumer-facing components of graysonline, and offers auction-based consumer product sales. Strong relationships with local and international brand owners across numerous product categories are key to its success. Grayswine is the third largest visited online wine site in Australia and through its websites, graysonline.com.au and grayswine.com.au sells more than 6 million bottles of wine each year.

For further information go to www.graysecommercegroup.com.au or www.graysonline.com.au.