



15 August 2022

Ms Melissa Kostopoulos
Compliance Advisor, Listings Compliance (Melbourne)
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

By email

Dear Melissa

Imricor Medical Systems Inc. ('IMR'): Response to ASX Price Query

I refer to your letter dated 12 August 2022 regarding the change in the price of IMR's securities from a low of \$0.29 on Wednesday 10 August 2022 to a high of \$0.49 on 12 August 2022 and respond as follows:

1. *Is IMR aware of any information concerning it has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is 'no', is there any other explanation that IMR may have for the recent trading in securities?*

No.

3. *Please confirm that IMR is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Yes. Confirmed.

4. *Please confirm that IMR's responses to the above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IMR with delegated authority from the board to respond to ASX on disclosure matters.*

This responses to the questions above have been authorised and approved by Steve Wedan, Executive Chair, President and CEO and in accordance with the Company's published continuous disclosure policy.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Kobe Li", is positioned above the printed name and title.

Kobe Li
Company Secretary



12 August 2022

Reference: 56969

Mr Kobe Li
Company Secretary
Imricor Medical Systems Inc.
850 New Burton Road, Suite 201
Country of Kent, Delaware, USA 19904

By email: kobe.lizheng@gmail.com

Dear Mr Li

Imricor Medical Systems Inc. ('IMR'): Price - Query

ASX refers to the following:

- A. The change in the price of IMR's securities from a low of \$0.29 on Wednesday 10 August 2022 to a high of \$0.49 today.
- B. The significant increase in the volume of IMR's securities traded yesterday.

Request for information

In light of this, ASX asks IMR to respond separately to each of the following questions and requests for information:

- 1. Is IMR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

If the answer to question 1 is "yes".

- (a) Is IMR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IMR's securities would suggest to ASX that such information may have ceased to be confidential and therefore IMR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 2. If the answer to question 1 is "no", is there any other explanation that IMR may have for the recent trading in its securities?
- 3. Please confirm that IMR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 4. Please confirm that IMR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IMR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST Monday, 15 August 2022**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IMR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require IMR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IMR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in IMR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to IMR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that IMR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Regards

Melissa Kostopoulos
Compliance Adviser, Listings Compliance (Melbourne)