

PRESS RELEASE

Wednesday, March 31 2021

Clime makes significant progress on Project Streamline

Further to our announcements made on 22 January and 23 February, Clime Investment Management Limited (Clime) is pleased to provide a further update on Project Streamline.

Project Streamline is focused on simplifying Clime's operations, reducing costs, better supporting our people, allowing real focus on our key products, ensuring best practice governance and compliance, enhancing investor experience and promoting revenue growth across our business.

Today we are pleased to announce that Project Streamline is no longer a project, but already part of our operating rhythm. A number of significant investor and client outcomes have been achieved, including:

- Automation of the renewal process for Clime Direct subscribers
- Launching an open architecture wholesale advice solution for clients of Madison Advisers
- Implementation of integrated business dashboards for Madison practices
- Increasing the specialist roles supporting clients and Advisers
- Supporting investors by Clime's successful participation in a class action involving UGL. Given the historical nature of the investment, a significant amount of work was completed to return funds to investors
- Relaunch of the Clime International Fund, supported by Mercer as Portfolio Manager, with a lower annual cost to investors
- Product consolidation to allow increased focus on our high performing investment offerings
- Increased platform availability of Clime's key investment products – the Clime Smaller Companies Fund and Clime Australian Income Fund
- Incorporation of lead indicator markers into our risk management systems

Changes made will lead to both a significant improvement in client experience and an ongoing reduction in Clime's annual operating costs.

Remaining priorities for Project Streamline, which are planned to be completed by 30 June, include:

- Improvements to our security and IT systems, including integration of domain platforms
- Further upgrading of Clime Direct, Clime's cornerstone educational and financial capability service
- Client experience enhancements, including increasing use of digital procedures and accelerated application processing

A further update will be provided in our April Quarterly Update.

Neil Schafer
Chairman
Clime Investment Management

For All Media Enquiries:

Neil Schafer
Clime Investment Management
Phone: 1300 788 568
Email: nschafer@clime.com.au

About Clime:

Clime is a diversified financial services business with more than \$4.5Bn in funds under management and advice. Guided by our values of Integrity, Transparency and Conviction, Clime provides investor education, advice and investment solutions for self-directed, retail and wholesale clients. For more information go to www.clime.com.au

Clime's advice solutions are provided through Madison Financial Group (for retail and wholesale clients) and Clime Private Wealth (for wholesale clients), helping clients achieve their goals through tailored financial advice. Clime's investment solutions include Individually Managed Accounts (IMAs), Separately Managed Accounts (SMAs), Managed Funds and the Listed Investment Company Clime Capital Limited (ASX: CAM).

Clime holds national seminars and events to share our investment views and market insights, with the goal of empowering attendees to take control of their financial future. This education extends to a weekly investing newsletter 'The View' with 50,000 subscribers; and direct share research using our proprietary Clime Quality Filter for stock selection, available via our online share research subscription service Clime Direct - www.climedirect.com.au
