



Announcement Summary

Entity name

IGNITE LIMITED

Applicable security for the reorganisation

IGN	ORDINARY FULLY PAID
IGNAL	OPTION EXPIRING 13-SEP-2031 EX \$0.096
IGNAA	OPTION EXPIRING 20-OCT-2030 EX \$0.07625

Announcement Type

New Announcement

Date of this announcement

17/10/2024

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

21/11/2024

Record Date

22/11/2024

Issue Date

29/11/2024

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

IGNITE LIMITED

1.2 Registered Number Type

ABN

Registration Number

43002724334

1.3 ASX issuer code

IGN

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/10/2024

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
IGN	ORDINARY FULLY PAID
IGNAL	OPTION EXPIRING 13-SEP-2031 EX \$0.096
IGNAA	OPTION EXPIRING 20-OCT-2030 EX \$0.07625

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	19/11/2024	Actual	
Comments			



Part 3 - Consolidation or split timetable and details

3.1 +Record date

22/11/2024

3.2 Date of +security holder meeting

19/11/2024

3.2a Effective date of consolidation or split

19/11/2024

3.3 Last day for trading in the pre consolidation or split +securities

20/11/2024

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

21/11/2024

3.5 Record date

22/11/2024

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

25/11/2024

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

29/11/2024

3.8 Trading starts on a normal T+2 basis

2/12/2024

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

4/12/2024

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded



Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
IGN	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	163,187,089	16,318,708	Estimated
ASX +Security Code	ASX +Security Description		
IGNAL	OPTION EXPIRING 13-SEP-2031 EX \$0.096		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	3,500,000	349,989	Actual
ASX +Security Code	ASX +Security Description		
IGNAA	OPTION EXPIRING 20-OCT-2030 EX \$0.07625		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	3,291,667	329,161	Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
IGNAL	OPTION EXPIRING 13-SEP-2031 EX \$0.096	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.09600000	0.96000000
ASX +Security Code	ASX +Security Description	
IGNAA	OPTION EXPIRING 20-OCT-2030 EX \$0.07625	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.07625000	0.76250000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Options EPS Hurdle rates will increase as follows
IGNAA Options Tranche 2 Pre Consol 1 cent per share Post Consol 10 cents per share



	Tranche 3 Pre Consol	1.5 cents per share	Post Consol	15 cents per share
IGNAL Options	Tranche 2 Pre Consol	1 cent per share	Post Consol	10 cents per share
	Tranche 3 Pre Consol	1.5 cents per share	Post Consol	15 cents per share

6.2 Additional information for inclusion in the Announcement Summary