

1 August 2023

Rights Issue Update – Closing Date Extended

On 14 July 2023, NewPeak Metals Ltd ACN 068 958 752 (ASX: NPM) (**Company** or **NPM**) announced

- (a) a non-renounceable rights issue to Eligible Shareholders of NewPeak Metals Limited (**Company** or **NPM**) of one (1) New Share for every five (5) Shares held at an Issue Price of \$0.001 per New Share; and
- (b) conditional upon Eligible Shareholders subscribing for New Shares, the transfer of two (2) Lakes Offer Shares for every five (5) New Shares subscribed for,

to raise up to approximately \$1,849,723 (subject to rounding) before the costs of the Entitlement Offer (subject to the application of the Debt Conversion Facility) (**Entitlement Offer**).

The Company will extend the closing date of the Entitlement Offer from 5.00 (AEST) Friday, 4 August 2023 to 5:00pm (AEST) on Friday, 18 August 2023.

The Company understands that some Eligible Shareholders have just received or are yet to receive a copy of the Prospectus and their Entitlement and Acceptance Form and consider that it is appropriate to extend the Closing Date to give Eligible Shareholders the opportunity to participate in the Entitlement Offer. Eligible Shareholders (being those with registered addresses in Australia, New Zealand, Singapore, Germany and Luxembourg as at 7.00pm Brisbane time on 19 July 2023) who are yet to receive a Prospectus and Entitlement and Acceptance Form can access an electronic version using the instructions below.

The revised timetable for the Entitlement Offer is set out in the table below:

Event	Date
Last date to extend the Closing Date	Tuesday 15 August 2023
Closing Date of Entitlement Offer (5.00pm Brisbane time)	Friday 18 August 2023
Advise ASX of any shortfall	Wednesday 23 August 2023
Issue of New Shares under Entitlement Offer	Thursday 24 August 2023
Expected date of despatch of holding statements for New Shares under the Entitlement Offer	Friday 25 August 2023
Transfer of Lakes Offer Shares completed	Monday 28 August 2023

Applicants should check the process cut-off time for BPAY® payments with your financial institution to ensure that your payment is received by the Share Registry before the revised Closing Date.

Acceptances and Payments for the Entitlement Offer must be received by that revised time. Shareholders are invited to take-up their entitlement, take up part of their entitlement, or apply for surplus should they wish.

How to participate

1. Visit <https://events.miracle.com/npm-offer>
2. Enter your Shareholder validation information (refer below).
3. Download and carefully read a copy of the Prospectus and make your application for new shares and receive payment details for BPAY®.
4. Make payment before the Closing Date.

You will be required to provide the following validation information to take up your Entitlement:

- Securityholder Reference Number (SRN) or Holder Identification Number (HIN) - Surname/Company Name
- Country
- Postcode (if applicable)

If payment is being made through BPAY® you do not need to return your Entitlement and Acceptance Form. In the case of registered holders outside of Australia who use electronic funds transfer, your Entitlement and Acceptance Form will need to be sent to capitalmarkets@linkmarketservices.com.au.

Further details on how to participate in the Entitlement Offer can be found in the Prospectus and Entitlement and Acceptance Form that has been sent to shareholders entitled to participate in the Offer.

Should shareholders wish to discuss any information regarding how to participate in the Entitlement Offer, please call the NewPeak Metals Ltd ACN 068 958 752 Office from 8:30am to 5:30pm (Sydney time) Monday to Friday on (07) 3303 0650 (callers within Australia) or +61 7 3303 0650 (callers outside Australia).

Authorised for release by John Haley, Company Secretary.

For further information please contact:

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CEO

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Company Secretary/CFO

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- (1) All dates are subject to change and accordingly are indicative only (subject to the ASX Listing Rules). In particular, the Company in consultation with the Underwriter has the right to vary the dates of the Entitlement Offer, without prior notice. Investors are encouraged to submit their Entitlement and Acceptance Forms as soon as possible after the Entitlement Offer opens.