

ASX ANNOUNCEMENT

27 September 2024



EXTENSION TO REPAYMENT OF LOAN AGREEMENT

Ora Banda Mining Limited (ASX:OBM) (Ora Banda or the Company) refers to:

- (a) the Company's unsecured loan facility (as amended) with Hawke's Point Holdings L.P. (Hawke's Point) (announced to the ASX on 21 March 2023) (Loan Agreement); and
- (b) the effective royalty on-sale to Hawke's Point announced on 30 October 2023, to be implemented by varying an existing royalty deed between Ora Banda and Hawke's Point (Revised Royalty Arrangements), for consideration of \$4 million payable by Hawke's Point to Ora Banda in cash or offset against amounts owing under the Loan Agreement, as approved by shareholders in December 2023 (refer to Ora Banda's announcements of 30 October 2023 and 23 April 2024).

Ora Banda advises that the Company and Hawke's Point have agreed to amend the Loan Agreement to extend the repayment date (currently 30 September 2024) to the earlier of the date on which completion occurs under the Revised Royalty Arrangements and 31 January 2025.

This announcement was authorised for release to the ASX by Luke Creagh, Managing Director.

For further information about Ora Banda Mining and its projects please visit the Company's website at www.orabandamining.com.au.

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Forward-looking Statements

This announcement contains forward-looking statements which may be identified by words such as "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are provided as a general guide only, are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.