



Friday, 05 October 2018

Australian Stock Exchange Limited,
Level 4, North Tower, Rialto
525 Collins Street
Melbourne 3000

STOCK EXCHANGE ANNOUNCEMENT

Dear Shareholder,

Following recent discussions with Mr Damien Zannetou, Aenea Cosmetics Managing Director, the Board of Authorised Investment Fund Ltd (AIY) has resolved to exercise its option to increase its equity in the holding company Aenea (Aust) Pty Ltd by 10% to 30% as set out in the agreement between the parties.

The consideration for the 10% equity is \$1 million and has been funded in part from funds received under the capital raised from the recent successful AIY rights issue and in part via a placement of AIY shares under the shortfall to the rights issue. The placement sees Aenea (Aust) Pty Ltd being allotted 21.66 million shares and corresponding attaching options at the same issue price as those offered under the rights issue.

On Behalf of the Board

A handwritten signature in black ink, appearing to read 'Cathy Lin'.

Cathy Lin

Company Secretary

- Ends -

Authorised Contact

For information regarding the above announcement, please contact:

Mr. Ben Genser
Mobile: 0061 (0)418 382 543
Email: beng@genser.com.au