

3 February 2025

Confirmation of the CEO & Non-Executive Chair

Highlights

- **Scott Taylor confirmed as CEO**
- **David Jarjoura returns from Executive Chair to continue in the role of Non-Executive Chair**

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On the 20 June 2024, Locality Planning Energy Holdings Limited (ABN 90 147 867 301) (LPE) announced that Scott Taylor was appointed as the new Chief Executive Officer (CEO).

Following the Board's half year review of business performance as per last week's Quarterly Report which reaffirmed the guidance of a Net Profit of \$3m to \$3.5m for FY2025, and Mr Taylor's individual performance as CEO, the Board is please to confirm that Mr Taylor has successfully passed his probation and has been confirmed in the role of CEO.

In a very short time, Mr Taylor has:

- provided strategic leadership which included Board approval of the FY2025 Business Strategy & Plan, to creating a more efficient LPE that can capitalise on the growing trends in our market
- improved operational performance by prioritising customer satisfaction and retention, acquiring new sites to scale LPE, as well as to reduce the cost per serve and increase margins
- built upon LPE's first underlying profit of \$2m for FY2024, to maintain LPE's guidance for FY2025 of \$3m to \$3.5m; and
- achieved a step improvement in the cultural of the business, rebuilding the LPE Team through the implementation of LPE's new values.

Mr Jarjoura said: "The Board is unanimous in its conviction that Scott is the right leader to steer LPE through the next period of growth and transformation. We are excited with Scott's strategic expertise and experience leading LPE through significant change, which is critical to achieving LPE's ambitious goals and delivering sustained, long-term shareholder value."

On 2 April 2024, Mr Jarjoura assumed the role as Executive Chair, leading LPE through a turbulent period of change, restructure and improving business performance. With LPE's turnaround all but complete, confirmation of a long-term CEO and the Board's confidence restored, it is timely that Mr Jarjoura return to the substantive role of Non-Executive Chair.

The Board thanks Mr Jarjoura for his unwavering commitment to LPE, passion and leadership through what has been a great turnaround in LPE's fortunes and look forward to Mr Jarjoura and Mr Taylor continuing to work together to capitalise on a good six months to achieve sustainable growth and deliver long-term shareholder value.

Authorised by the Board.

For further information:

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About LPE

LPE is a growing energy provider to strata communities focused on the core Embedded Network business. LPE delivers renewable solutions for strata living, creating shareholder value through long term supply agreements that provide strong recurring revenue.

Currently LPE predominantly services the Queensland energy market, providing electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions on this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code: investorhub.localityenergy.com.au or email us on investors@localityenergy.com.au

