

\$1.65M CASH RECEIVED FROM EXERCISE OF UNLISTED OPTIONS AND R&D TAX REFUND

Lindian Resources Limited (“**Lindian**” or the “**Company**”) (ASX: LIN), is pleased to advise that the Company has received \$1.2 million through the exercise of 10 million unlisted options at \$0.12 per share.

The Company has also received a \$448,753 cash refund under the Federal Government’s Research and Development (R&D) Tax Incentive Program. The refund relates to process development and metallurgical test work undertaken to improve the beneficiation of rare earth minerals from the Company’s flagship Kangankunde Rare Earths Project. Together this has achieved a combined cash inflow of \$1.65 million.

An Appendix 2A will be lodged with the ASX following the release of this announcement.

This ASX announcement was authorised for release by the Board of Lindian.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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