

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme HASTINGS HIGH YIELD FUND (HHY)

ACN/ARSN ARSN 112579129

1. Details of substantial holder (1)

Name KEYBRIDGE CAPITAL LIMITED

ACN/ARSN (if applicable) 088 267 190

There was a change in the interests of the

substantial holder on 27/10/2016

The previous notice was given to the company on 05/10/2016

The previous notice was dated 05/10/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary units	22,146,973	24.03%	22,646,973	24.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
5 October 2016 – 27 October 2016	Keybridge Capital Limited	As a result of HHY fund on-market Buy Back of units	Nil	706,815 ordinary units bought back by HHY Fund	706,815
5 October 2016 – 27 October 2016	Keybridge Capital Limited	On-market	Refer Annexure A	500,000 Ordinary units	500,000 (Refer Annexure A)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Keybridge Capital Limited	Keybridge Capital Limited	Keybridge Capital Limited	Holder	22,646,973 ordinary units	22,646,973

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Keybridge Capital Limited	Level 4, 1 Alfred Street, Sydney NSW 2000

Signature

print name	IAN PAMENSKY	capacity	Company Secretary
sign here		date	28/10/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

“ANNEXURE A”

This is Annexure A of 1 page referred to in Form 604 (Notice of change of interests of substantial holder) signed by me and dated 28 October 2016.



Ian Pamensky, Company Secretary

Item 3 – Changes in relevant interests

Since the last form 604 (Notice of change of interests of substantial holder) was lodged on 5 October 2016, Keybridge Capital Limited has acquired the following shares in HHY Fund:

Client Name	Date	Type	Security	Units	Gross Consideration
Keybridge Capital	27-Oct-16	Buy	HHY	37,264	\$ 4,479.06
Keybridge Capital	25-Oct-16	Buy	HHY	17,255	\$ 2,074.02
Keybridge Capital	21-Oct-16	Buy	HHY	29,188	\$ 3,508.34
Keybridge Capital	20-Oct-16	Buy	HHY	13,615	\$ 1,636.50
Keybridge Capital	17-Oct-16	Buy	HHY	11,200	\$ 1,346.22
Keybridge Capital	13-Oct-16	Buy	HHY	83,000	\$ 9,976.43
Keybridge Capital	12-Oct-16	Buy	HHY	29,036	\$ 3,490.07
Keybridge Capital	11-Oct-16	Buy	HHY	36,000	\$ 4,327.13
Keybridge Capital	10-Oct-16	Buy	HHY	42,442	\$ 5,101.44
Keybridge Capital	7-Oct-16	Buy	HHY	20,000	\$ 2,403.96
Keybridge Capital	6-Oct-16	Buy	HHY	15,000	\$ 1,802.97
Keybridge Capital	5-Oct-16	Buy	HHY	166,000	\$ 19,952.87
TOTAL				500,000	\$ 60,099.01